

## Client Information Summary

Client Information Summary Page: 1  
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery  
& Sarah Montgomery

### Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$ 1,000,000	
	Liquid Assets (Tax Exempt Interest)	475,000	
	Hypothetical Equity Assets	1,000,000	
	Tax Deferred Assets	500,000	
	Pension Assets	0	
		<hr/>	
	Total Liquid Assets		2,975,000
<u>Illiquid Assets:</u>	Principal Residence	250,000	
	Personal Property	100,000	
	Vacation Home	150,000	
		<hr/>	
	Total Illiquid Assets		500,000
<u>Other Assets:</u>	Inside the Estate		
	Current Life Insurance Death Benefit	100,000	
		<hr/>	
	Total Other Assets Inside the Estate		100,000
			<hr/>
	Total Estate Assets		\$3,575,000
	Total Other Assets Outside the Estate		0

### Funding Options for required Cash Flow

Cash Flow Funding: Sequential Use of Liquid Assets --  
CD, Bonds, Stocks, Annuity

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

## Client Information Summary

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For: Paul Montgomery  
& Sarah Montgomery

### Assumptions Used

<u>Income Tax Rates:</u>	Retirement	35.00%
<u>Life Expectancy:</u>	Joint	29 Years
	Paul Montgomery	Age 93
	Sarah Montgomery	Age 88
<u>Taxable Account:</u>		CD
	Yield Assumption:	6.00%
<u>Tax Exempt Account:</u>		Bonds
	Yield Assumption:	5.00%
<u>Hypothetical Equities</u>		Stocks
	Growth Rate:	8.00%
	Dividend Rate:	2.00%
<u>Tax Deferred Account:</u>		Annuity
	Yield Assumption:	10.00%

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## Analysis of After Tax Cash Flow Requirements

For: Paul Montgomery  
Sarah Montgomery

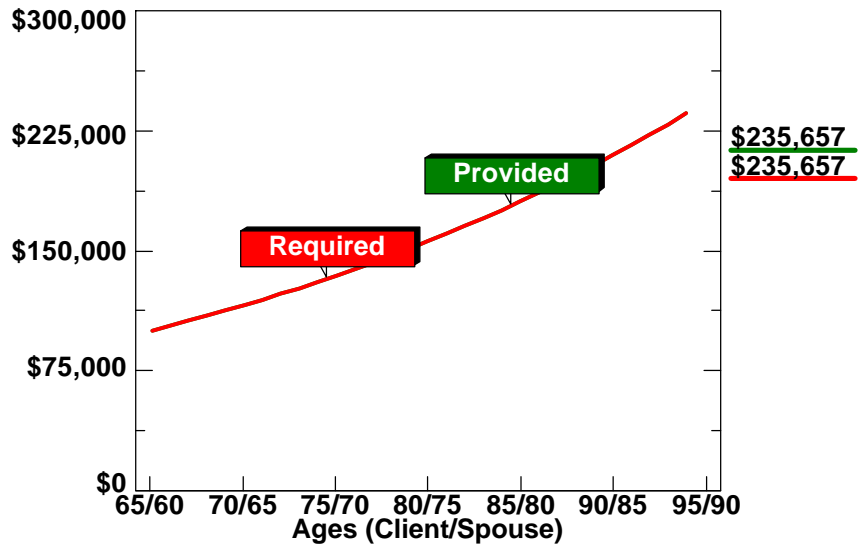
Presented By: [Licensed user's name appears here]  
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Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph on the right illustrates whether your liquid assets are sufficient to provide the required cash flow.

### Withdrawal Order

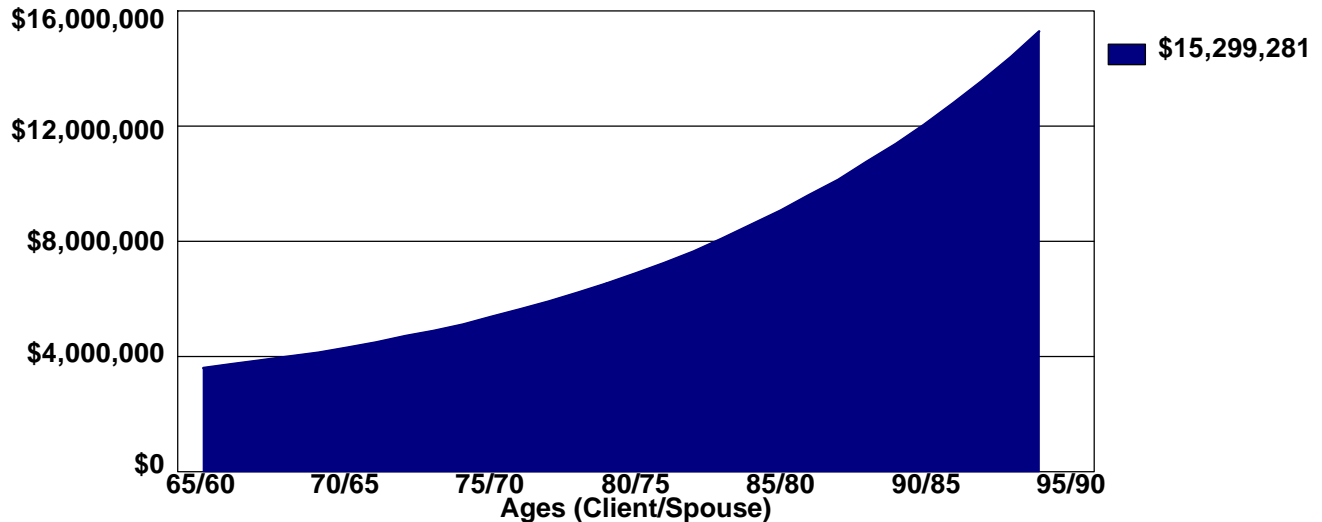
- 1st. CD
- 2nd. Bonds
- 3rd. Stocks
- 4th. Annuity

### Comparison of Annual Cash Flow (Required vs. Provided)



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

### Net Worth



# Cash Flow Analysis

Cash Flow Analysis Page: 1  
Date: 07/08/2001

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For: Paul Montgomery  
& Sarah Montgomery

Year	Client Age	Spouse Age	Annual Cash Flow Required			Annual Cash Flow Provided				
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
			After Tax Spendable Cash Flow Desired	After Tax Cash Flow for Annual Gifts +	Total After Tax Cash Flow Required* =	Total Expected After Tax Cash Flow +	After Tax Cash Flow from Taxable & Tax Exempt Accounts +	After Tax Cash Flow from Equity Assets +	After Tax Cash Flow from Tax Deferred Assets +	Total After Tax Cash Flow Provided* =
1	65	60	100,000	0	100,000	11,018	88,982	0	0	100,000
2	66	61	103,000	0	103,000	11,349	91,651	0	0	103,000
3	67	62	106,090	0	106,090	11,689	94,401	0	0	106,090
4	68	63	109,273	0	109,273	12,040	97,233	0	0	109,273
5	69	64	112,551	0	112,551	12,401	100,150	0	0	112,551
6	70	65	115,927	0	115,927	19,159	96,768	0	0	115,927
7	71	66	119,405	0	119,405	19,734	99,671	0	0	119,405
8	72	67	122,987	0	122,987	20,326	102,661	0	0	122,987
9	73	68	126,677	0	126,677	20,936	105,741	0	0	126,677
10	74	69	130,477	0	130,477	21,564	108,913	0	0	130,477
11	75	70	134,392	0	134,392	22,211	112,181	0	0	134,392
12	76	71	138,423	0	138,423	22,877	115,546	0	0	138,423
13	77	72	142,576	0	142,576	23,564	119,012	0	0	142,576
14	78	73	146,853	0	146,853	24,270	122,583	0	0	146,853
15	79	74	151,259	0	151,259	24,999	126,260	0	0	151,259
16	80	75	155,797	0	155,797	25,749	130,048	0	0	155,797
17	81	76	160,471	0	160,471	26,521	133,950	0	0	160,471
18	82	77	165,285	0	165,285	27,317	137,968	0	0	165,285
19	83	78	170,243	0	170,243	28,136	142,107	0	0	170,243
20	84	79	175,351	0	175,351	28,980	132,213	14,158	0	175,351
21	85	80	180,611	0	180,611	29,850	0	150,761	0	180,611
22	86	81	186,029	0	186,029	30,745	0	155,284	0	186,029
23	87	82	191,610	0	191,610	31,667	0	159,943	0	191,610
24	88	83	197,359	0	197,359	32,617	0	164,742	0	197,359
25	89	84	203,279	0	203,279	33,596	0	169,683	0	203,279
26	90	85	209,378	0	209,378	34,604	0	174,774	0	209,378
27	91	86	215,659	0	215,659	35,642	0	180,017	0	215,659
28	92	87	222,129	0	222,129	36,711	0	185,418	0	222,129
29	93	88	228,793	0	228,793	37,813	0	190,980	0	228,793
30	94	89	235,657	0	235,657	38,947	0	196,710	0	235,657
			4,757,541	0	4,757,541	757,032	2,258,039	1,742,470	0	4,757,541

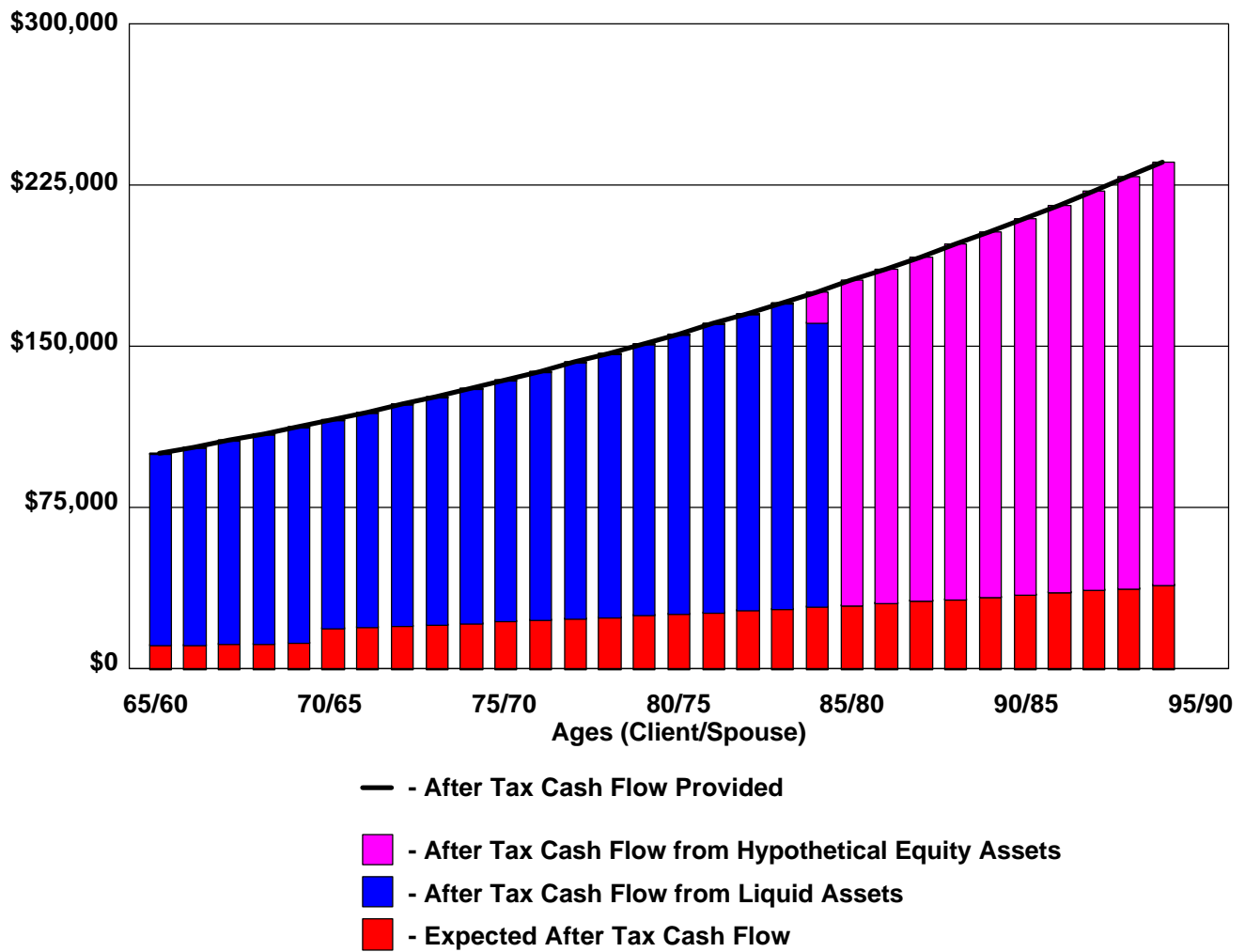
\*IMPORTANT NOTE: For this plan to be financially sound, the total cash flow provided in column (8) must equal column (3).  
 Column (1) assumes 3.00% inflation.  
 Column (4): see "Expected Cash Flow" for details.  
 Column (5): see "Summary of Liquid Assets" for details.  
 Column (6): see "Summary of Hypothetical Equity Assets" for details.  
 Column (7): see "Summary of Tax Deferred Assets" for details.

## Sources of Required Cash Flow

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Date: 07/08/2001

For: Paul Montgomery  
& Sarah Montgomery

### 30 Year Graphic Analysis



## Desired Cash Flow Details

Desired Cash Flow Details Page: 1  
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery  
& Sarah Montgomery

Year	Client Age	Spouse Age	(1)	(2)
			Living Expenses	After Tax Spendable Cash Flow Desired
1	65	60	100,000	100,000
2	66	61	103,000	103,000
3	67	62	106,090	106,090
4	68	63	109,273	109,273
5	69	64	112,551	112,551
6	70	65	115,927	115,927
7	71	66	119,405	119,405
8	72	67	122,987	122,987
9	73	68	126,677	126,677
10	74	69	130,477	130,477
11	75	70	134,392	134,392
12	76	71	138,423	138,423
13	77	72	142,576	142,576
14	78	73	146,853	146,853
15	79	74	151,259	151,259
16	80	75	155,797	155,797
17	81	76	160,471	160,471
18	82	77	165,285	165,285
19	83	78	170,243	170,243
20	84	79	175,351	175,351
21	85	80	180,611	180,611
22	86	81	186,029	186,029
23	87	82	191,610	191,610
24	88	83	197,359	197,359
25	89	84	203,279	203,279
26	90	85	209,378	209,378
27	91	86	215,659	215,659
28	92	87	222,129	222,129
29	93	88	228,793	228,793
30	94	89	235,657	235,657

4,757,541	4,757,541
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All values are assumed to be after tax.

Column (1) assumes 3.00% inflation.

## Expected Cash Flow

Expected Cash Flow Page: 1  
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery  
& Sarah Montgomery

Year	Client Age	Spouse Age	(1)	(2)
			Social Security*	Total Expected After Tax Cash Flow
1	65	60	11,018	11,018
2	66	61	11,349	11,349
3	67	62	11,689	11,689
4	68	63	12,040	12,040
5	69	64	12,401	12,401
6	70	65	19,159	19,159
7	71	66	19,734	19,734
8	72	67	20,326	20,326
9	73	68	20,936	20,936
10	74	69	21,564	21,564
11	75	70	22,211	22,211
12	76	71	22,877	22,877
13	77	72	23,564	23,564
14	78	73	24,270	24,270
15	79	74	24,999	24,999
16	80	75	25,749	25,749
17	81	76	26,521	26,521
18	82	77	27,317	27,317
19	83	78	28,136	28,136
20	84	79	28,980	28,980
21	85	80	29,850	29,850
22	86	81	30,745	30,745
23	87	82	31,667	31,667
24	88	83	32,617	32,617
25	89	84	33,596	33,596
26	90	85	34,604	34,604
27	91	86	35,642	35,642
28	92	87	36,711	36,711
29	93	88	37,813	37,813
30	94	89	38,947	38,947

All values are assumed to be after tax.

Column (1) assumes 3.00% inflation.

\*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213.

## Details of Taxable Account (CD)

Taxable Account Detail Page: 1  
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery  
& Sarah Montgomery

			Taxable Assets Initial Value 1,000,000	Taxable Yield 6.00%	Retirement Income Tax Rate 35.00%			
Year	Client Age	Spouse Age	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
			-	=	+	=		
1	65	60	1,000,000	88,982	911,018	35,530	946,548	
2	66	61	946,548	91,651	854,897	33,341	888,238	
3	67	62	888,238	94,401	793,837	30,960	824,797	
4	68	63	824,797	97,233	727,564	28,375	755,939	
5	69	64	755,939	100,150	655,789	25,576	681,365	
6	70	65	681,365	96,768	584,597	22,799	607,396	
7	71	66	607,396	99,671	507,725	19,801	527,526	
8	72	67	527,526	102,661	424,865	16,570	441,435	
9	73	68	441,435	105,741	335,694	13,092	348,786	
10	74	69	348,786	108,913	239,873	9,355	249,228	
11	75	70	249,228	112,181	137,047	5,345	142,392	
12	76	71	142,392	115,546	26,846	1,047	27,893	
13	77	72	27,893	27,893	0	0	0	
14	78	73	0	0	0	0	0	
15	79	74	0	0	0	0	0	
16	80	75	0	0	0	0	0	
17	81	76	0	0	0	0	0	
18	82	77	0	0	0	0	0	
19	83	78	0	0	0	0	0	
20	84	79	0	0	0	0	0	
21	85	80	0	0	0	0	0	
22	86	81	0	0	0	0	0	
23	87	82	0	0	0	0	0	
24	88	83	0	0	0	0	0	
25	89	84	0	0	0	0	0	
26	90	85	0	0	0	0	0	
27	91	86	0	0	0	0	0	
28	92	87	0	0	0	0	0	
29	93	88	0	0	0	0	0	
30	94	89	0	0	0	0	0	

## Details of Tax Exempt Account (Bonds)

Tax Exempt Account Detail Page: 1  
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery  
& Sarah Montgomery

Tax Exempt Assets      Tax Exempt  
Initial Value              Yield  
475,000                      5.00%

Year	Client Age	Spouse Age	(1)	(2)	(3)	(4)	(5)
			Beginning of Year Balance in Account	Tax Exempt Account Withdrawal	Balance in Account to Accrue	Tax Exempt Interest Earned	Year End Value of Account
1	65	60	475,000	0	475,000	23,750	498,750
2	66	61	498,750	0	498,750	24,938	523,688
3	67	62	523,688	0	523,688	26,184	549,872
4	68	63	549,872	0	549,872	27,494	577,366
5	69	64	577,366	0	577,366	28,868	606,234
6	70	65	606,234	0	606,234	30,312	636,546
7	71	66	636,546	0	636,546	31,827	668,373
8	72	67	668,373	0	668,373	33,419	701,792
9	73	68	701,792	0	701,792	35,090	736,882
10	74	69	736,882	0	736,882	36,844	773,726
11	75	70	773,726	0	773,726	38,686	812,412
12	76	71	812,412	0	812,412	40,621	853,033
13	77	72	853,033	91,119	761,914	38,096	800,010
14	78	73	800,010	122,583	677,427	33,871	711,298
15	79	74	711,298	126,260	585,038	29,252	614,290
16	80	75	614,290	130,048	484,242	24,212	508,454
17	81	76	508,454	133,950	374,504	18,725	393,229
18	82	77	393,229	137,968	255,261	12,763	268,024
19	83	78	268,024	142,107	125,917	6,296	132,213
20	84	79	132,213	132,213	0	0	0
21	85	80	0	0	0	0	0
22	86	81	0	0	0	0	0
23	87	82	0	0	0	0	0
24	88	83	0	0	0	0	0
25	89	84	0	0	0	0	0
26	90	85	0	0	0	0	0
27	91	86	0	0	0	0	0
28	92	87	0	0	0	0	0
29	93	88	0	0	0	0	0
30	94	89	0	0	0	0	0

## Details of Hypothetical Equity Asset (Stocks)

Equity Assets Detail Page: 1  
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery  
& Sarah Montgomery

			Equities Initial Value 1,000,000	Initial Cost Basis 675,000	Growth Rate 8.00%	Dividend Rate 2.00%	Retirement Income Tax Rate 35.00%	Capital Gains Tax Rate 20.00%		
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Year	Client Age	Spouse Age	Beginning of Year Assets Value	- Sale of Equities	+ Capital Growth	+ After Tax Reinvested Dividends	= Net Year End Value of Assets*	After Tax Dividend Cash Flow	+ After Tax Equity Sales Cash Flow	= Combined After Tax Cash Flow
1	65	60	1,000,000	0	80,000	13,000	1,082,070	0	0	0
2	66	61	1,082,070	0	86,566	14,067	1,170,876	0	0	0
3	67	62	1,170,876	0	93,670	15,221	1,266,969	0	0	0
4	68	63	1,266,969	0	101,358	16,471	1,370,950	0	0	0
5	69	64	1,370,950	0	109,676	17,822	1,483,464	0	0	0
6	70	65	1,483,464	0	118,677	19,285	1,605,212	0	0	0
7	71	66	1,605,212	0	128,417	20,868	1,736,952	0	0	0
8	72	67	1,736,952	0	138,956	22,580	1,879,503	0	0	0
9	73	68	1,879,503	0	150,360	24,434	2,033,754	0	0	0
10	74	69	2,033,754	0	162,700	26,439	2,200,664	0	0	0
11	75	70	2,200,664	0	176,053	28,609	2,381,273	0	0	0
12	76	71	2,381,273	0	190,502	30,957	2,576,705	0	0	0
13	77	72	2,576,705	0	206,136	33,497	2,788,175	0	0	0
14	78	73	2,788,175	0	223,054	36,246	3,017,000	0	0	0
15	79	74	3,017,000	0	241,360	39,221	3,264,605	0	0	0
16	80	75	3,264,605	0	261,168	42,440	3,532,531	0	0	0
17	81	76	3,532,531	0	282,602	45,923	3,822,445	0	0	0
18	82	77	3,822,445	0	305,796	49,692	4,136,154	0	0	0
19	83	78	4,136,154	0	330,892	53,770	4,475,608	0	0	0
20	84	79	4,475,608	0	358,049	44,025	4,828,905	14,158	0	14,158
21	85	80	4,828,905	104,797	377,929	0	5,051,017	61,413	89,348	150,761
22	86	81	5,051,017	107,179	395,507	0	5,285,952	64,270	91,014	155,284
23	87	82	5,285,952	109,515	414,115	0	5,534,646	67,294	92,649	159,943
24	88	83	5,534,646	111,795	433,828	0	5,798,112	70,497	94,245	164,742
25	89	84	5,798,112	114,004	454,729	0	6,077,449	73,893	95,790	169,683
26	90	85	6,077,449	116,133	476,905	0	6,373,839	77,497	97,277	174,774
27	91	86	6,373,839	118,168	500,454	0	6,688,564	81,324	98,693	180,017
28	92	87	6,688,564	120,093	525,478	0	7,023,010	85,390	100,028	185,418
29	93	88	7,023,010	121,891	552,089	0	7,378,676	89,715	101,265	190,980
30	94	89	7,378,676	123,545	580,410	0	7,757,186	94,317	102,393	196,710

Capital gains tax calculations are based upon a ratio of asset value to remaining cost basis in any given year.

\*Column (5) has been reduced by an assumed management fee of 1.00%.

## Details of Tax Deferred Asset (Annuity)

Tax Deferred Account Detail Page: 1  
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery  
& Sarah Montgomery

			Tax Deferred Assets Initial Value 500,000	Initial Cost Basis 300,000			Tax Deferred Yield 10.00%			Retirement Income Tax Rate 35.00%	
			(1)	(2)			(3)	(4)	(5) Net	(6)	
Year	Client Age	Spouse Age	Beginning of Year Value of Account	Beginning of Year Pre Tax Withdrawal	=	Balance in Account to Accrue	+	Annualized Tax Deferred Interest Accrued	=	Year End Living Value of Account	After Tax Cash Flow from Withdrawal
1	65	60	500,000	0	=	500,000	+	50,000	=	540,375	0
2	66	61	540,375	0	=	540,375	+	54,038	=	584,011	0
3	67	62	584,011	0	=	584,011	+	58,401	=	631,170	0
4	68	63	631,170	0	=	631,170	+	63,117	=	682,137	0
5	69	64	682,137	0	=	682,137	+	68,214	=	737,220	0
6	70	65	737,220	0	=	737,220	+	73,722	=	796,751	0
7	71	66	796,751	0	=	796,751	+	79,675	=	861,089	0
8	72	67	861,089	0	=	861,089	+	86,109	=	930,622	0
9	73	68	930,622	0	=	930,622	+	93,062	=	1,005,770	0
10	74	69	1,005,770	0	=	1,005,770	+	100,577	=	1,086,986	0
11	75	70	1,086,986	0	=	1,086,986	+	108,699	=	1,174,761	0
12	76	71	1,174,761	0	=	1,174,761	+	117,476	=	1,269,623	0
13	77	72	1,269,623	0	=	1,269,623	+	126,962	=	1,372,145	0
14	78	73	1,372,145	0	=	1,372,145	+	137,215	=	1,482,946	0
15	79	74	1,482,946	0	=	1,482,946	+	148,295	=	1,602,694	0
16	80	75	1,602,694	0	=	1,602,694	+	160,269	=	1,732,111	0
17	81	76	1,732,111	0	=	1,732,111	+	173,211	=	1,871,979	0
18	82	77	1,871,979	0	=	1,871,979	+	187,198	=	2,023,141	0
19	83	78	2,023,141	0	=	2,023,141	+	202,314	=	2,186,510	0
20	84	79	2,186,510	0	=	2,186,510	+	218,651	=	2,363,071	0
21	85	80	2,363,071	0	=	2,363,071	+	236,307	=	2,553,889	0
22	86	81	2,553,889	0	=	2,553,889	+	255,389	=	2,760,116	0
23	87	82	2,760,116	0	=	2,760,116	+	276,012	=	2,982,996	0
24	88	83	2,982,996	0	=	2,982,996	+	298,300	=	3,223,873	0
25	89	84	3,223,873	0	=	3,223,873	+	322,387	=	3,484,200	0
26	90	85	3,484,200	0	=	3,484,200	+	348,420	=	3,765,549	0
27	91	86	3,765,549	0	=	3,765,549	+	376,555	=	4,069,617	0
28	92	87	4,069,617	0	=	4,069,617	+	406,962	=	4,398,239	0
29	93	88	4,398,239	0	=	4,398,239	+	439,824	=	4,753,397	0
30	94	89	4,753,397	0	=	4,753,397	+	475,340	=	5,137,234	0

Column (5) has been reduced by an assumed management fee of 1.00%. Death benefit guarantee fee: 0.75%

## Summary of Illiquid Assets

Illiquid Assets Page: 1  
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery  
& Sarah Montgomery

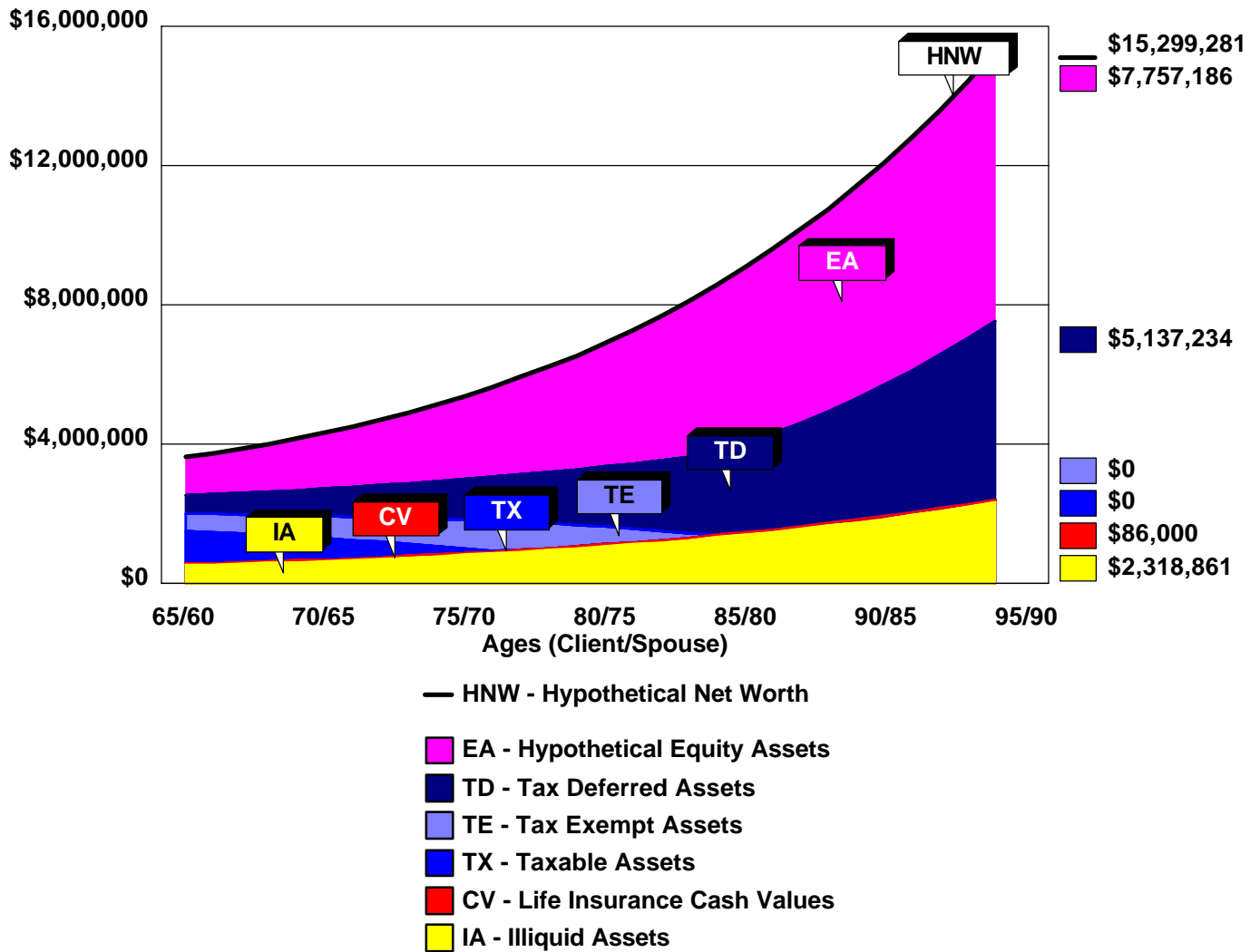
Year	Client Age	Spouse Age	(1) Principal Residence (6.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) Vacation Home (6.00% Growth)	=	(4) Total Assets
1	65	60	265,000		95,000		159,000		519,000
2	66	61	280,900		90,250		168,540		539,690
3	67	62	297,754		85,738		178,652		562,144
4	68	63	315,619		81,451		189,372		586,442
5	69	64	334,556		77,378		200,734		612,668
6	70	65	354,630		73,509		212,778		640,917
7	71	66	375,908		69,834		225,545		671,287
8	72	67	398,462		66,342		239,077		703,881
9	73	68	422,370		63,025		253,422		738,817
10	74	69	447,712		59,874		268,627		776,213
11	75	70	474,575		56,880		284,745		816,200
12	76	71	503,049		54,036		301,829		858,914
13	77	72	533,232		51,334		319,939		904,505
14	78	73	565,226		48,768		339,136		953,130
15	79	74	599,140		46,329		359,484		1,004,953
16	80	75	635,088		44,013		381,053		1,060,154
17	81	76	673,193		41,812		403,916		1,118,921
18	82	77	713,585		39,721		428,151		1,181,457
19	83	78	756,400		37,735		453,840		1,247,975
20	84	79	801,784		35,849		481,070		1,318,703
21	85	80	849,891		34,056		509,935		1,393,882
22	86	81	900,884		32,353		540,531		1,473,768
23	87	82	954,937		30,736		572,962		1,558,635
24	88	83	1,012,234		29,199		607,340		1,648,773
25	89	84	1,072,968		27,739		643,781		1,744,488
26	90	85	1,137,346		26,352		682,407		1,846,105
27	91	86	1,205,586		25,034		723,352		1,953,972
28	92	87	1,277,922		23,783		766,753		2,068,458
29	93	88	1,354,597		22,594		812,758		2,189,949
30	94	89	1,435,873		21,464		861,524		2,318,861

## Hypothetical Net Worth (After Providing Required Cash Flow)

Presented By: [Licensed user's name appears here]  
Date: 07/08/2001

For: Paul Montgomery  
& Sarah Montgomery

### 30 Year Graphic Analysis



## Wealth Transfer Summary (After Providing Required Cash Flow)

Wealth Transfer Page: 1  
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery  
& Sarah Montgomery

Year	Client Age	Spouse Age	(1) Total Estate Assets*	(2) Total Charitable Bequests	(3) Total Transfer Taxes	(4) Net Estate to Heirs	(5) Total Assets Outside the Estate	(6) Wealth Transferred to Heirs	(7) Wealth Transferred to Charity
1	65	60	3,686,743	540,375	791,220	2,355,148	0	2,355,148	540,375
2	66	61	3,806,503	584,011	544,021	2,678,471	0	2,678,471	584,011
3	67	62	3,934,952	631,170	583,853	2,719,929	0	2,719,929	631,170
4	68	63	4,072,834	682,137	175,814	3,214,883	0	3,214,883	682,137
5	69	64	4,220,951	737,220	217,679	3,266,052	0	3,266,052	737,220
6	70	65	4,386,822	796,751	0	3,590,071	0	3,590,071	796,751
7	71	66	4,565,227	861,089	0	3,704,138	0	3,704,138	861,089
8	72	67	4,757,233	930,622	0	3,826,611	0	3,826,611	930,622
9	73	68	4,964,009	1,005,770	0	3,958,239	0	3,958,239	1,005,770
10	74	69	5,186,817	1,086,986	0	4,099,831	0	4,099,831	1,086,986
11	75	70	5,427,038	1,174,761	1,083,752	3,168,525	0	3,168,525	1,174,761
12	76	71	5,686,168	1,269,623	1,174,100	3,242,445	0	3,242,445	1,269,623
13	77	72	5,964,835	1,372,145	1,270,980	3,321,710	0	3,321,710	1,372,145
14	78	73	6,264,374	1,482,946	1,374,785	3,406,643	0	3,406,643	1,482,946
15	79	74	6,586,542	1,602,694	1,486,116	3,497,732	0	3,497,732	1,602,694
16	80	75	6,933,250	1,732,111	1,605,626	3,595,513	0	3,595,513	1,732,111
17	81	76	7,306,574	1,871,979	1,734,027	3,700,568	0	3,700,568	1,871,979
18	82	77	7,708,776	2,023,141	1,872,099	3,813,536	0	3,813,536	2,023,141
19	83	78	8,142,306	2,186,510	2,020,688	3,935,108	0	3,935,108	2,186,510
20	84	79	8,610,679	2,363,071	2,181,184	4,066,424	0	4,066,424	2,363,071
21	85	80	9,098,788	2,553,889	2,344,694	4,200,205	0	4,200,205	2,553,889
22	86	81	9,619,836	2,760,116	2,517,846	4,341,874	0	4,341,874	2,760,116
23	87	82	10,176,277	2,982,996	2,701,305	4,491,976	0	4,491,976	2,982,996
24	88	83	10,770,758	3,223,873	2,895,787	4,651,098	0	4,651,098	3,223,873
25	89	84	11,406,137	3,484,200	3,102,065	4,819,872	0	4,819,872	3,484,200
26	90	85	12,085,493	3,765,549	3,320,969	4,998,975	0	4,998,975	3,765,549
27	91	86	12,812,153	4,069,617	3,553,395	5,189,141	0	5,189,141	4,069,617
28	92	87	13,589,707	4,398,239	3,800,307	5,391,161	0	5,391,161	4,398,239
29	93	88	14,422,022	4,753,397	4,062,744	5,605,881	0	5,605,881	4,753,397
30	94	89	15,313,281	5,137,234	4,341,826	5,834,221	0	5,834,221	5,137,234

\*Net of cash flow provided

Summary at Life Expectancy (Year 29)

Total Estate Assets	\$ 14,422,022
Wealth Transferred to Heirs	\$ 5,605,881
Wealth Transferred to Charity	\$ 4,753,397

## Estate Assets Details

Estate Assets Page: 1  
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery  
& Sarah Montgomery

Year	Client Age	Spouse Age	(1)	(2)	(3)	(4)
			Liquid Assets*	+ Net Illiquid Assets**	+ Current Life Insurance Death Benefit	= Total Estate Assets
1	65	60	3,067,743	519,000	100,000	3,686,743
2	66	61	3,166,813	539,690	100,000	3,806,503
3	67	62	3,272,808	562,144	100,000	3,934,952
4	68	63	3,386,392	586,442	100,000	4,072,834
5	69	64	3,508,283	612,668	100,000	4,220,951
6	70	65	3,645,905	640,917	100,000	4,386,822
7	71	66	3,793,940	671,287	100,000	4,565,227
8	72	67	3,953,352	703,881	100,000	4,757,233
9	73	68	4,125,192	738,817	100,000	4,964,009
10	74	69	4,310,604	776,213	100,000	5,186,817
11	75	70	4,510,838	816,200	100,000	5,427,038
12	76	71	4,727,254	858,914	100,000	5,686,168
13	77	72	4,960,330	904,505	100,000	5,964,835
14	78	73	5,211,244	953,130	100,000	6,264,374
15	79	74	5,481,589	1,004,953	100,000	6,586,542
16	80	75	5,773,096	1,060,154	100,000	6,933,250
17	81	76	6,087,653	1,118,921	100,000	7,306,574
18	82	77	6,427,319	1,181,457	100,000	7,708,776
19	83	78	6,794,331	1,247,975	100,000	8,142,306
20	84	79	7,191,976	1,318,703	100,000	8,610,679
21	85	80	7,604,906	1,393,882	100,000	9,098,788
22	86	81	8,046,068	1,473,768	100,000	9,619,836
23	87	82	8,517,642	1,558,635	100,000	10,176,277
24	88	83	9,021,985	1,648,773	100,000	10,770,758
25	89	84	9,561,649	1,744,488	100,000	11,406,137
26	90	85	10,139,388	1,846,105	100,000	12,085,493
27	91	86	10,758,181	1,953,972	100,000	12,812,153
28	92	87	11,421,249	2,068,458	100,000	13,589,707
29	93	88	12,132,073	2,189,949	100,000	14,422,022
30	94	89	12,894,420	2,318,861	100,000	15,313,281

\*Including taxable assets, tax exempt assets, tax deferred assets, and hypothetical equity assets.

\*\*Net of any liabilities.

Life Insurance values reflect life insurance proceeds that may include non-guaranteed values. If so, results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

## Charitable Bequests Details

Charitable Bequests Page: 1  
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery  
& Sarah Montgomery

Year	Client Age	Spouse Age	(1)	(2)
			Liquid Assets	Total Charitable Bequests
1	65	60	540,375	540,375
2	66	61	584,011	584,011
3	67	62	631,170	631,170
4	68	63	682,137	682,137
5	69	64	737,220	737,220
6	70	65	796,751	796,751
7	71	66	861,089	861,089
8	72	67	930,622	930,622
9	73	68	1,005,770	1,005,770
10	74	69	1,086,986	1,086,986
11	75	70	1,174,761	1,174,761
12	76	71	1,269,623	1,269,623
13	77	72	1,372,145	1,372,145
14	78	73	1,482,946	1,482,946
15	79	74	1,602,694	1,602,694
16	80	75	1,732,111	1,732,111
17	81	76	1,871,979	1,871,979
18	82	77	2,023,141	2,023,141
19	83	78	2,186,510	2,186,510
20	84	79	2,363,071	2,363,071
21	85	80	2,553,889	2,553,889
22	86	81	2,760,116	2,760,116
23	87	82	2,982,996	2,982,996
24	88	83	3,223,873	3,223,873
25	89	84	3,484,200	3,484,200
26	90	85	3,765,549	3,765,549
27	91	86	4,069,617	4,069,617
28	92	87	4,398,239	4,398,239
29	93	88	4,753,397	4,753,397
30	94	89	5,137,234	5,137,234

Column (1) includes:  
100% of the value of Annuity.

## Transfer Tax Details

Transfer Tax Page: 1  
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery  
& Sarah Montgomery

Year	Client Age	Spouse Age	(1) Total Estate Assets*	(2) Total Charitable Bequests	(3) Taxable Estate**	(4) Available Unified Credit Equivalent	(5) Estate Tax**	(6) Income Tax on Tax Deferred Assets	(7) Total Transfer Taxes
1	65	60	3,686,743	540,375	3,146,368	1,350,000	791,220	0	791,220
2	66	61	3,806,503	584,011	3,222,492	2,000,000	544,021	0	544,021
3	67	62	3,934,952	631,170	3,303,782	2,000,000	583,853	0	583,853
4	68	63	4,072,834	682,137	3,390,697	3,000,000	175,814	0	175,814
5	69	64	4,220,951	737,220	3,483,731	3,000,000	217,679	0	217,679
6	70	65	4,386,822	796,751	3,590,071	4,000,000	0	0	0
7	71	66	4,565,227	861,089	3,704,138	4,000,000	0	0	0
8	72	67	4,757,233	930,622	3,826,611	4,000,000	0	0	0
9	73	68	4,964,009	1,005,770	3,958,239	7,000,000	0	0	0
10	74	69	5,186,817	1,086,986	0	0	0	0	0
11	75	70	5,427,038	1,174,761	4,252,277	2,000,000	1,083,752	0	1,083,752
12	76	71	5,686,168	1,269,623	4,416,545	2,000,000	1,174,100	0	1,174,100
13	77	72	5,964,835	1,372,145	4,592,690	2,000,000	1,270,980	0	1,270,980
14	78	73	6,264,374	1,482,946	4,781,428	2,000,000	1,374,785	0	1,374,785
15	79	74	6,586,542	1,602,694	4,983,848	2,000,000	1,486,116	0	1,486,116
16	80	75	6,933,250	1,732,111	5,201,139	2,000,000	1,605,626	0	1,605,626
17	81	76	7,306,574	1,871,979	5,434,595	2,000,000	1,734,027	0	1,734,027
18	82	77	7,708,776	2,023,141	5,685,635	2,000,000	1,872,099	0	1,872,099
19	83	78	8,142,306	2,186,510	5,955,796	2,000,000	2,020,688	0	2,020,688
20	84	79	8,610,679	2,363,071	6,247,608	2,000,000	2,181,184	0	2,181,184
21	85	80	9,098,788	2,553,889	6,544,899	2,000,000	2,344,694	0	2,344,694
22	86	81	9,619,836	2,760,116	6,859,720	2,000,000	2,517,846	0	2,517,846
23	87	82	10,176,277	2,982,996	7,193,281	2,000,000	2,701,305	0	2,701,305
24	88	83	10,770,758	3,223,873	7,546,885	2,000,000	2,895,787	0	2,895,787
25	89	84	11,406,137	3,484,200	7,921,937	2,000,000	3,102,065	0	3,102,065
26	90	85	12,085,493	3,765,549	8,319,944	2,000,000	3,320,969	0	3,320,969
27	91	86	12,812,153	4,069,617	8,742,536	2,000,000	3,553,395	0	3,553,395
28	92	87	13,589,707	4,398,239	9,191,468	2,000,000	3,800,307	0	3,800,307
29	93	88	14,422,022	4,753,397	9,668,625	2,000,000	4,062,744	0	4,062,744
30	94	89	15,313,281	5,137,234	10,176,047	2,000,000	4,341,826	0	4,341,826

\*See the Estate Assets Details Report.

Column (5) assumes half the amount shown in column (4) is transferred to a credit shelter trust by the first spouse to die.

\*\*The estate tax calculations on this page assume new estate tax law remains unchanged - (after one year of repeal in 2010, thereafter return to old estate tax law of 2001).

## Wealth Transfer Details

Wealth Transfer Details Page: 1  
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery  
& Sarah Montgomery

Year	Client Age	Spouse Age	(1)	(2)
			Total Charitable Bequests	Wealth Transferred to Charity
1	65	60	540,375	540,375
2	66	61	584,011	584,011
3	67	62	631,170	631,170
4	68	63	682,137	682,137
5	69	64	737,220	737,220
6	70	65	796,751	796,751
7	71	66	861,089	861,089
8	72	67	930,622	930,622
9	73	68	1,005,770	1,005,770
10	74	69	1,086,986	1,086,986
11	75	70	1,174,761	1,174,761
12	76	71	1,269,623	1,269,623
13	77	72	1,372,145	1,372,145
14	78	73	1,482,946	1,482,946
15	79	74	1,602,694	1,602,694
16	80	75	1,732,111	1,732,111
17	81	76	1,871,979	1,871,979
18	82	77	2,023,141	2,023,141
19	83	78	2,186,510	2,186,510
20	84	79	2,363,071	2,363,071
21	85	80	2,553,889	2,553,889
22	86	81	2,760,116	2,760,116
23	87	82	2,982,996	2,982,996
24	88	83	3,223,873	3,223,873
25	89	84	3,484,200	3,484,200
26	90	85	3,765,549	3,765,549
27	91	86	4,069,617	4,069,617
28	92	87	4,398,239	4,398,239
29	93	88	4,753,397	4,753,397
30	94	89	5,137,234	5,137,234

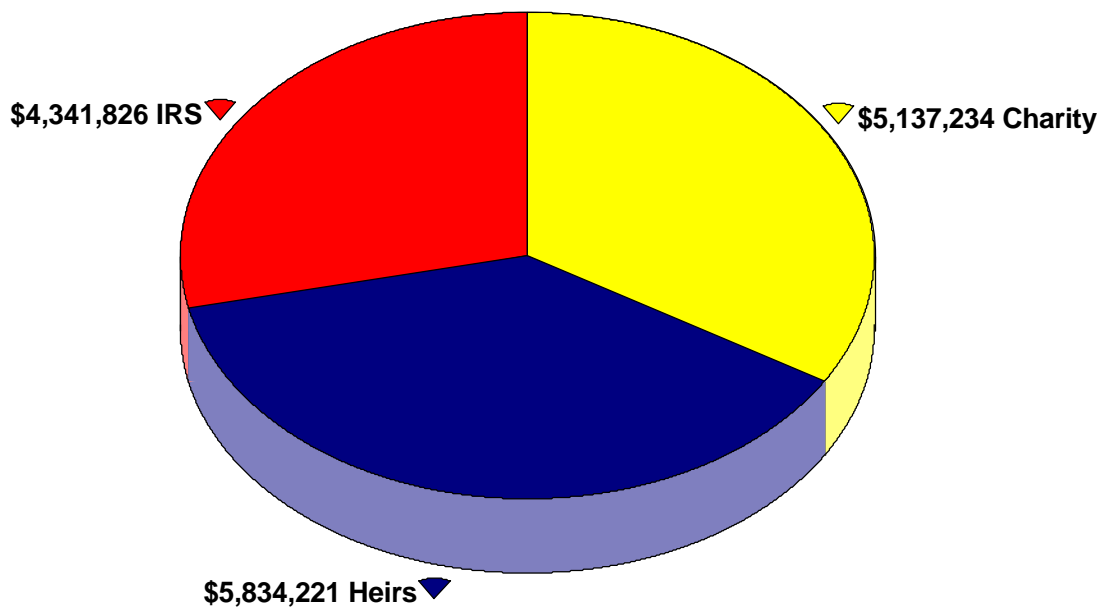
## Distribution of Assets

Presented By: [Licensed user's name appears here]  
Date: 07/08/2001

For: Paul Montgomery  
& Sarah Montgomery

### Summary Analysis at Ages 94/89

#### Estate Distribution



Heirs' values reflect life insurance proceeds that may include non-guaranteed values. If so, results are likely to vary. This graph is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

## Summary of Transfer Taxation of Tax Deferred Assets

Tax Deferred Transfer Tax Summary Page: 1  
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery  
& Sarah Montgomery

			Tax Deferred Assets Initial Value 500,000	Initial Cost Basis 300,000	Heirs' Tax Bracket 35.00%						
			(1)	(2)	(3)	(4)	(5)	(6)			
Year	Client Age	Spouse Age	Tax Deferred Assets in Estate	Scheduled Charitable Bequests	Estate Tax on Tax Deferred Assets	+ Income Tax on Tax Deferred Assets	=	Total Taxes Attributed to Tax Deferred Assets	Percent Loss Due to Tax		
1	65	60	540,375	540,375	0	0	0	0	0%		
2	66	61	584,011	584,011	0	0	0	0	0%		
3	67	62	631,170	631,170	0	0	0	0	0%		
4	68	63	682,137	682,137	0	0	0	0	0%		
5	69	64	737,220	737,220	0	0	0	0	0%		
6	70	65	796,751	796,751	0	0	0	0	0%		
7	71	66	861,089	861,089	0	0	0	0	0%		
8	72	67	930,622	930,622	0	0	0	0	0%		
9	73	68	1,005,770	1,005,770	0	0	0	0	0%		
10	74	69	1,086,986	1,086,986	0	0	0	0	0%		
11	75	70	1,174,761	1,174,761	0	0	0	0	0%		
12	76	71	1,269,623	1,269,623	0	0	0	0	0%		
13	77	72	1,372,145	1,372,145	0	0	0	0	0%		
14	78	73	1,482,946	1,482,946	0	0	0	0	0%		
15	79	74	1,602,694	1,602,694	0	0	0	0	0%		
16	80	75	1,732,111	1,732,111	0	0	0	0	0%		
17	81	76	1,871,979	1,871,979	0	0	0	0	0%		
18	82	77	2,023,141	2,023,141	0	0	0	0	0%		
19	83	78	2,186,510	2,186,510	0	0	0	0	0%		
20	84	79	2,363,071	2,363,071	0	0	0	0	0%		
21	85	80	2,553,889	2,553,889	0	0	0	0	0%		
22	86	81	2,760,116	2,760,116	0	0	0	0	0%		
23	87	82	2,982,996	2,982,996	0	0	0	0	0%		
24	88	83	3,223,873	3,223,873	0	0	0	0	0%		
25	89	84	3,484,200	3,484,200	0	0	0	0	0%		
26	90	85	3,765,549	3,765,549	0	0	0	0	0%		
27	91	86	4,069,617	4,069,617	0	0	0	0	0%		
28	92	87	4,398,239	4,398,239	0	0	0	0	0%		
29	93	88	4,753,397	4,753,397	0	0	0	0	0%		
30	94	89	5,137,234	5,137,234	0	0	0	0	0%		

The estate tax calculations on this page assume new estate tax law remains unchanged - (after one year of repeal in 2010, thereafter return to old estate tax law of 2001).

## Details of Transfer Taxation of Tax Deferred Assets

Tax Deferred Transfer Tax Detail Page: 1  
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery  
& Sarah Montgomery

Tax Deferred Assets      Initial      Heirs' Tax  
Initial Value      Cost Basis      Bracket  
500,000      300,000      35.00%

Year	Client Age	Spouse Age	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
			Tax Deferred Assets in Estate	Scheduled Charitable Bequests	Federal Estate Tax on Tax Deferred Assets	Unrealized Gain in Tax Deferred Assets	Federal Estate Tax Attributable to Gain*	Portion of Gain Subject to Income Tax (4) - (5)	Income Tax on Gain*	State Death Tax Attributable to Tax Deferred Assets	Total Taxes on Tax Deferred Assets (3)+(7)+(8)
1	65	60	540,375	540,375	0	0	0	0	0	0	0
2	66	61	584,011	584,011	0	0	0	0	0	0	0
3	67	62	631,170	631,170	0	0	0	0	0	0	0
4	68	63	682,137	682,137	0	0	0	0	0	0	0
5	69	64	737,220	737,220	0	0	0	0	0	0	0
6	70	65	796,751	796,751	0	0	0	0	0	0	0
7	71	66	861,089	861,089	0	0	0	0	0	0	0
8	72	67	930,622	930,622	0	0	0	0	0	0	0
9	73	68	1,005,770	1,005,770	0	0	0	0	0	0	0
10	74	69	1,086,986	1,086,986	0	0	0	0	0	0	0
11	75	70	1,174,761	1,174,761	0	0	0	0	0	0	0
12	76	71	1,269,623	1,269,623	0	0	0	0	0	0	0
13	77	72	1,372,145	1,372,145	0	0	0	0	0	0	0
14	78	73	1,482,946	1,482,946	0	0	0	0	0	0	0
15	79	74	1,602,694	1,602,694	0	0	0	0	0	0	0
16	80	75	1,732,111	1,732,111	0	0	0	0	0	0	0
17	81	76	1,871,979	1,871,979	0	0	0	0	0	0	0
18	82	77	2,023,141	2,023,141	0	0	0	0	0	0	0
19	83	78	2,186,510	2,186,510	0	0	0	0	0	0	0
20	84	79	2,363,071	2,363,071	0	0	0	0	0	0	0
21	85	80	2,553,889	2,553,889	0	0	0	0	0	0	0
22	86	81	2,760,116	2,760,116	0	0	0	0	0	0	0
23	87	82	2,982,996	2,982,996	0	0	0	0	0	0	0
24	88	83	3,223,873	3,223,873	0	0	0	0	0	0	0
25	89	84	3,484,200	3,484,200	0	0	0	0	0	0	0
26	90	85	3,765,549	3,765,549	0	0	0	0	0	0	0
27	91	86	4,069,617	4,069,617	0	0	0	0	0	0	0
28	92	87	4,398,239	4,398,239	0	0	0	0	0	0	0
29	93	88	4,753,397	4,753,397	0	0	0	0	0	0	0
30	94	89	5,137,234	5,137,234	0	0	0	0	0	0	0

\*The unrealized gain in tax deferred assets is also included on the heirs' income tax return. To avoid double taxation, the federal estate tax attributable to the gain is allowed as an itemized deduction on the heirs' income tax return. The estate tax calculations on this page assume new estate tax law remains unchanged - (after one year of repeal in 2010, thereafter return to old estate tax law of 2001).