

Client Information Summary

Client Information Summary Page: 1
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery
& Sarah Montgomery

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$ 1,000,000	
	Liquid Assets (Tax Exempt Interest)	475,000	
	Hypothetical Equity Assets	1,000,000	
	Tax Deferred Assets	500,000	
	Pension Assets	0	
	Total Liquid Assets		2,975,000
<u>Illiquid Assets:</u>	Principal Residence	250,000	
	Personal Property	100,000	
	Vacation Home	150,000	
	Total Illiquid Assets		500,000
<u>Other Assets:</u>	Inside the Estate		
	Current Life Insurance Death Benefit	100,000	
	Total Other Assets Inside the Estate		100,000
	Total Estate Assets		\$3,575,000
	Total Other Assets Outside the Estate		0

Funding Options for required Cash Flow

Cash Flow Funding: Sequential Use of Liquid Assets --
CD, Bonds, Stocks, Annuity

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Client Information Summary

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For: Paul Montgomery
& Sarah Montgomery

Assumptions Used

<u>Income Tax Rates:</u>	Retirement	35.00%
<u>Life Expectancy:</u>	Joint	29 Years
	Paul Montgomery	Age 93
	Sarah Montgomery	Age 88
<u>Taxable Account:</u>		CD
	Yield Assumption:	6.00%
<u>Tax Exempt Account:</u>		Bonds
	Yield Assumption:	5.00%
<u>Hypothetical Equities</u>		Stocks
	Growth Rate:	8.00%
	Dividend Rate:	2.00%
<u>Tax Deferred Account:</u>		Annuity
	Yield Assumption:	10.00%

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Analysis of After Tax Cash Flow Requirements

For: Paul Montgomery
Sarah Montgomery

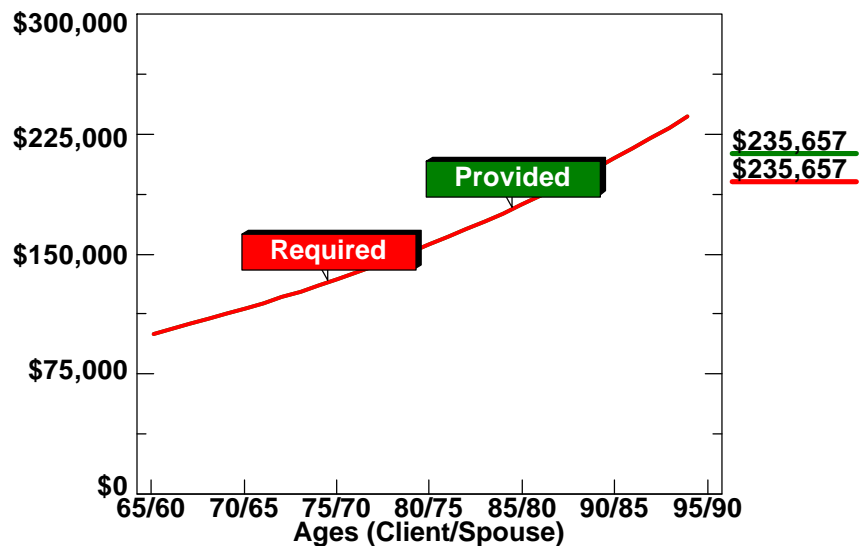
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Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph on the right illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

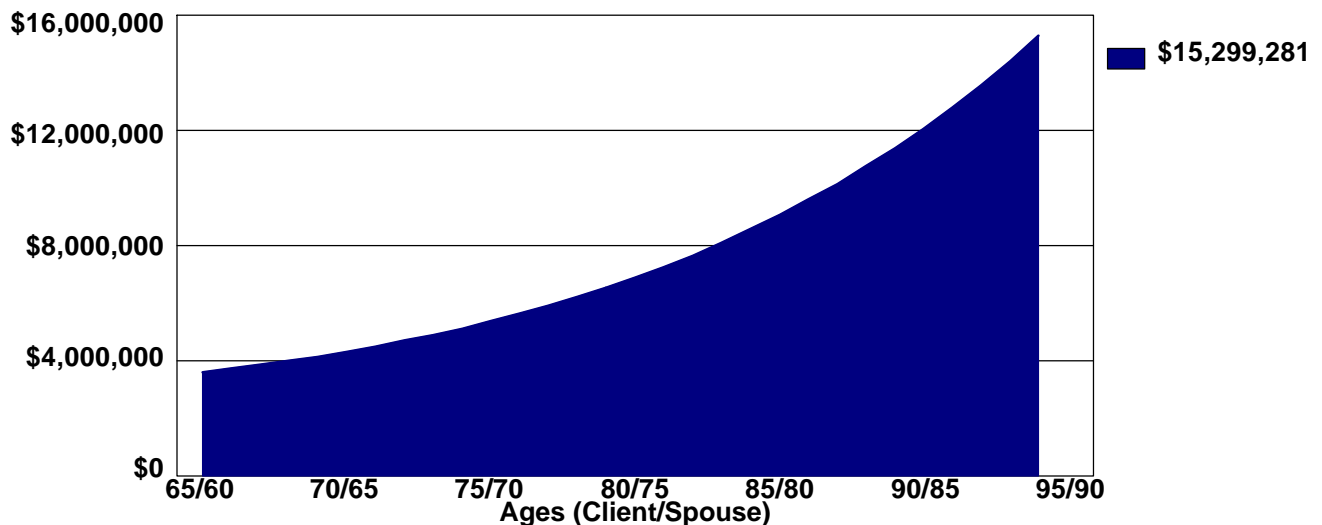
- 1st. CD
- 2nd. Bonds
- 3rd. Stocks
- 4th. Annuity

Comparison of Annual Cash Flow (Required vs. Provided)



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth



Cash Flow Analysis

Cash Flow Analysis Page: 1
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For: Paul Montgomery
& Sarah Montgomery

Year	Client Age	Spouse Age	Annual Cash Flow Required			Annual Cash Flow Provided				
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
			After Tax Spendable Cash Flow Desired	After Tax Cash Flow for Annual Gifts	Total After Tax Cash Flow Required*	Total Expected After Tax Cash Flow	After Tax Cash Flow from Taxable & Tax Exempt Accounts	After Tax Cash Flow from Equity Assets	After Tax Cash Flow from Tax Deferred Assets	Total After Tax Cash Flow Provided*
1	65	60	100,000	0	100,000	11,018	88,982	0	0	100,000
2	66	61	103,000	0	103,000	11,349	91,651	0	0	103,000
3	67	62	106,090	0	106,090	11,689	94,401	0	0	106,090
4	68	63	109,273	0	109,273	12,040	97,233	0	0	109,273
5	69	64	112,551	0	112,551	12,401	100,150	0	0	112,551
6	70	65	115,927	0	115,927	19,159	96,768	0	0	115,927
7	71	66	119,405	0	119,405	19,734	99,671	0	0	119,405
8	72	67	122,987	0	122,987	20,326	102,661	0	0	122,987
9	73	68	126,677	0	126,677	20,936	105,741	0	0	126,677
10	74	69	130,477	0	130,477	21,564	108,913	0	0	130,477
11	75	70	134,392	0	134,392	22,211	112,181	0	0	134,392
12	76	71	138,423	0	138,423	22,877	115,546	0	0	138,423
13	77	72	142,576	0	142,576	23,564	119,012	0	0	142,576
14	78	73	146,853	0	146,853	24,270	122,583	0	0	146,853
15	79	74	151,259	0	151,259	24,999	126,260	0	0	151,259
16	80	75	155,797	0	155,797	25,749	130,048	0	0	155,797
17	81	76	160,471	0	160,471	26,521	133,950	0	0	160,471
18	82	77	165,285	0	165,285	27,317	137,968	0	0	165,285
19	83	78	170,243	0	170,243	28,136	142,107	0	0	170,243
20	84	79	175,351	0	175,351	28,980	132,213	14,158	0	175,351
21	85	80	180,611	0	180,611	29,850	0	150,761	0	180,611
22	86	81	186,029	0	186,029	30,745	0	155,284	0	186,029
23	87	82	191,610	0	191,610	31,667	0	159,943	0	191,610
24	88	83	197,359	0	197,359	32,617	0	164,742	0	197,359
25	89	84	203,279	0	203,279	33,596	0	169,683	0	203,279
26	90	85	209,378	0	209,378	34,604	0	174,774	0	209,378
27	91	86	215,659	0	215,659	35,642	0	180,017	0	215,659
28	92	87	222,129	0	222,129	36,711	0	185,418	0	222,129
29	93	88	228,793	0	228,793	37,813	0	190,980	0	228,793
30	94	89	235,657	0	235,657	38,947	0	196,710	0	235,657
			4,757,541	0	4,757,541	757,032	2,258,039	1,742,470	0	4,757,541

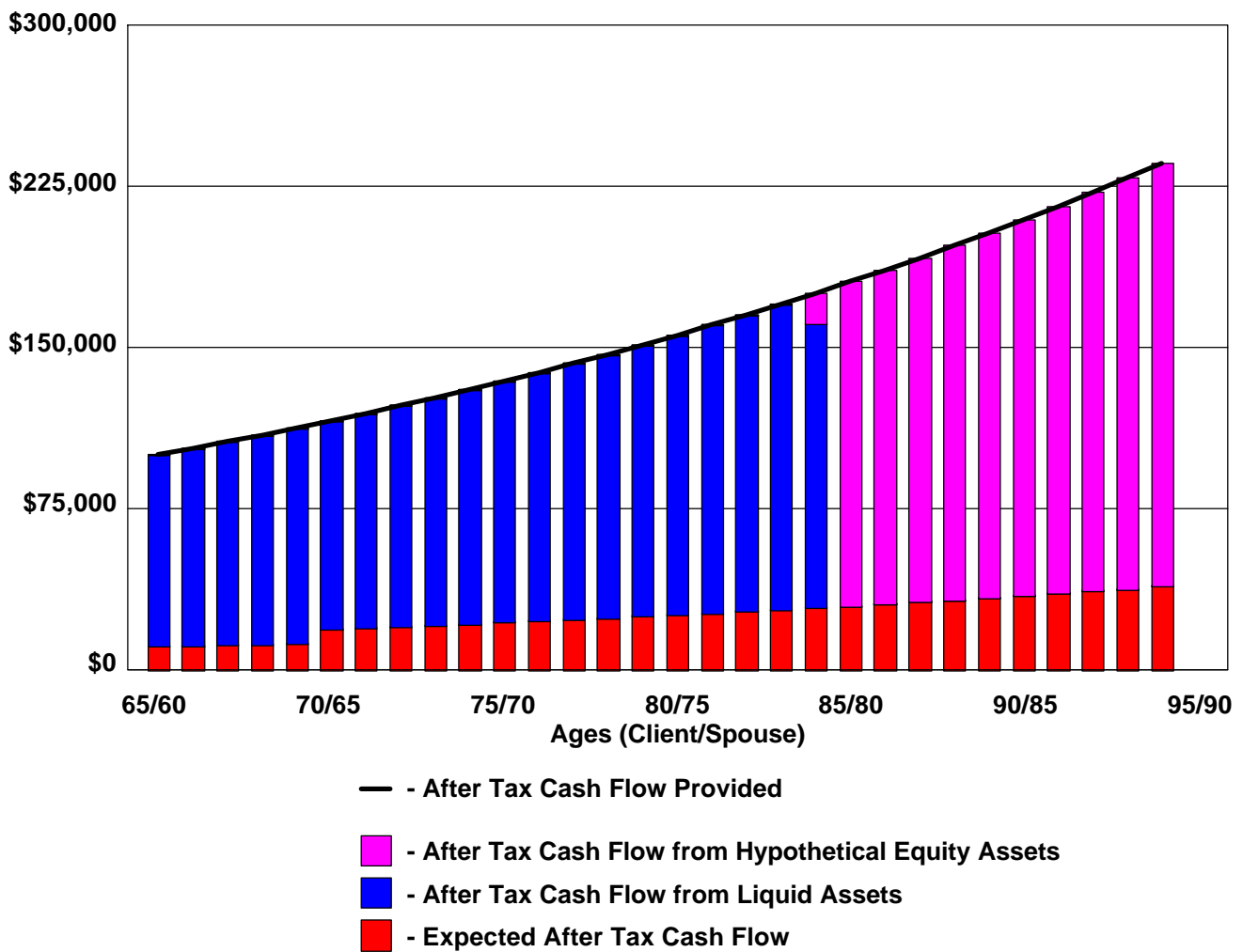
*IMPORTANT NOTE: For this plan to be financially sound, the total cash flow provided in column (8) must equal column (3).
 Column (1) assumes 3.00% inflation.
 Column (4): see "Expected Cash Flow" for details.
 Column (5): see "Summary of Liquid Assets" for details.
 Column (6): see "Summary of Hypothetical Equity Assets" for details.
 Column (7): see "Summary of Tax Deferred Assets" for details.

Sources of Required Cash Flow

Presented By: [Licensed user's name appears here]
Date: 07/08/2001

For: Paul Montgomery
& Sarah Montgomery

30 Year Graphic Analysis



Desired Cash Flow Details

Desired Cash Flow Details Page: 1
Date: 07/08/2001

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For: Paul Montgomery
& Sarah Montgomery

Year	Client Age	Spouse Age	(1)	(2)
			Living Expenses	After Tax Spendable Cash Flow Desired
1	65	60	100,000	100,000
2	66	61	103,000	103,000
3	67	62	106,090	106,090
4	68	63	109,273	109,273
5	69	64	112,551	112,551
6	70	65	115,927	115,927
7	71	66	119,405	119,405
8	72	67	122,987	122,987
9	73	68	126,677	126,677
10	74	69	130,477	130,477
11	75	70	134,392	134,392
12	76	71	138,423	138,423
13	77	72	142,576	142,576
14	78	73	146,853	146,853
15	79	74	151,259	151,259
16	80	75	155,797	155,797
17	81	76	160,471	160,471
18	82	77	165,285	165,285
19	83	78	170,243	170,243
20	84	79	175,351	175,351
21	85	80	180,611	180,611
22	86	81	186,029	186,029
23	87	82	191,610	191,610
24	88	83	197,359	197,359
25	89	84	203,279	203,279
26	90	85	209,378	209,378
27	91	86	215,659	215,659
28	92	87	222,129	222,129
29	93	88	228,793	228,793
30	94	89	235,657	235,657

4,757,541	4,757,541
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All values are assumed to be after tax.

Column (1) assumes 3.00% inflation.

Expected Cash Flow

Expected Cash Flow Page: 1
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery
& Sarah Montgomery

Year	Client Age	Spouse Age	(1)	(2)
			Social Security*	Total Expected After Tax Cash Flow
1	65	60	11,018	11,018
2	66	61	11,349	11,349
3	67	62	11,689	11,689
4	68	63	12,040	12,040
5	69	64	12,401	12,401
6	70	65	19,159	19,159
7	71	66	19,734	19,734
8	72	67	20,326	20,326
9	73	68	20,936	20,936
10	74	69	21,564	21,564
11	75	70	22,211	22,211
12	76	71	22,877	22,877
13	77	72	23,564	23,564
14	78	73	24,270	24,270
15	79	74	24,999	24,999
16	80	75	25,749	25,749
17	81	76	26,521	26,521
18	82	77	27,317	27,317
19	83	78	28,136	28,136
20	84	79	28,980	28,980
21	85	80	29,850	29,850
22	86	81	30,745	30,745
23	87	82	31,667	31,667
24	88	83	32,617	32,617
25	89	84	33,596	33,596
26	90	85	34,604	34,604
27	91	86	35,642	35,642
28	92	87	36,711	36,711
29	93	88	37,813	37,813
30	94	89	38,947	38,947

All values are assumed to be after tax.

Column (1) assumes 3.00% inflation.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213.

Details of Taxable Account (CD)

Taxable Account Detail Page: 1
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery
& Sarah Montgomery

			Taxable Assets Initial Value 1,000,000	Taxable Yield 6.00%			Retirement Income Tax Rate 35.00%		
Year	Client Age	Spouse Age	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account		
				-	=	+	=		
1	65	60	1,000,000	88,982	911,018	35,530	946,548		
2	66	61	946,548	91,651	854,897	33,341	888,238		
3	67	62	888,238	94,401	793,837	30,960	824,797		
4	68	63	824,797	97,233	727,564	28,375	755,939		
5	69	64	755,939	100,150	655,789	25,576	681,365		
6	70	65	681,365	96,768	584,597	22,799	607,396		
7	71	66	607,396	99,671	507,725	19,801	527,526		
8	72	67	527,526	102,661	424,865	16,570	441,435		
9	73	68	441,435	105,741	335,694	13,092	348,786		
10	74	69	348,786	108,913	239,873	9,355	249,228		
11	75	70	249,228	112,181	137,047	5,345	142,392		
12	76	71	142,392	115,546	26,846	1,047	27,893		
13	77	72	27,893	27,893	0	0	0		
14	78	73	0	0	0	0	0		
15	79	74	0	0	0	0	0		
16	80	75	0	0	0	0	0		
17	81	76	0	0	0	0	0		
18	82	77	0	0	0	0	0		
19	83	78	0	0	0	0	0		
20	84	79	0	0	0	0	0		
21	85	80	0	0	0	0	0		
22	86	81	0	0	0	0	0		
23	87	82	0	0	0	0	0		
24	88	83	0	0	0	0	0		
25	89	84	0	0	0	0	0		
26	90	85	0	0	0	0	0		
27	91	86	0	0	0	0	0		
28	92	87	0	0	0	0	0		
29	93	88	0	0	0	0	0		
30	94	89	0	0	0	0	0		

Details of Tax Exempt Account (Bonds)

Tax Exempt Account Detail Page: 1
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery
& Sarah Montgomery

			Tax Exempt Assets Initial Value 475,000				Tax Exempt Yield 5.00%			
			(1)	(2)			(3)	(4)	(5)	
Year	Client Age	Spouse Age	Beginning of Year Balance in Account	- Tax Exempt Account Withdrawal	=	Balance in Account to Accrue	+ Tax Exempt Interest Earned	=	Year End Value of Account	
1	65	60	475,000	0		475,000	23,750		498,750	
2	66	61	498,750	0		498,750	24,938		523,688	
3	67	62	523,688	0		523,688	26,184		549,872	
4	68	63	549,872	0		549,872	27,494		577,366	
5	69	64	577,366	0		577,366	28,868		606,234	
6	70	65	606,234	0		606,234	30,312		636,546	
7	71	66	636,546	0		636,546	31,827		668,373	
8	72	67	668,373	0		668,373	33,419		701,792	
9	73	68	701,792	0		701,792	35,090		736,882	
10	74	69	736,882	0		736,882	36,844		773,726	
11	75	70	773,726	0		773,726	38,686		812,412	
12	76	71	812,412	0		812,412	40,621		853,033	
13	77	72	853,033	91,119		761,914	38,096		800,010	
14	78	73	800,010	122,583		677,427	33,871		711,298	
15	79	74	711,298	126,260		585,038	29,252		614,290	
16	80	75	614,290	130,048		484,242	24,212		508,454	
17	81	76	508,454	133,950		374,504	18,725		393,229	
18	82	77	393,229	137,968		255,261	12,763		268,024	
19	83	78	268,024	142,107		125,917	6,296		132,213	
20	84	79	132,213	132,213		0	0		0	
21	85	80	0	0		0	0		0	
22	86	81	0	0		0	0		0	
23	87	82	0	0		0	0		0	
24	88	83	0	0		0	0		0	
25	89	84	0	0		0	0		0	
26	90	85	0	0		0	0		0	
27	91	86	0	0		0	0		0	
28	92	87	0	0		0	0		0	
29	93	88	0	0		0	0		0	
30	94	89	0	0		0	0		0	

Details of Hypothetical Equity Asset (Stocks)

Equity Assets Detail Page: 1
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery
& Sarah Montgomery

			Equities Initial Value 1,000,000	Initial Cost Basis 675,000	Growth Rate 8.00%	Dividend Rate 2.00%	Retirement Income Tax Rate 35.00%	Capital Gains Tax Rate 20.00%				
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
Year	Client Age	Spouse Age	Beginning of Year Assets Value	- Sale of Equities	+ Capital Growth	+ After Tax Reinvested Dividends	= Net Year End Value of Assets*	After Tax Dividend Cash Flow	+ After Tax Equity Sales Cash Flow	= Combined After Tax Cash Flow		
1	65	60	1,000,000	0	80,000	13,000	1,082,070	0	0	0		
2	66	61	1,082,070	0	86,566	14,067	1,170,876	0	0	0		
3	67	62	1,170,876	0	93,670	15,221	1,266,969	0	0	0		
4	68	63	1,266,969	0	101,358	16,471	1,370,950	0	0	0		
5	69	64	1,370,950	0	109,676	17,822	1,483,464	0	0	0		
6	70	65	1,483,464	0	118,677	19,285	1,605,212	0	0	0		
7	71	66	1,605,212	0	128,417	20,868	1,736,952	0	0	0		
8	72	67	1,736,952	0	138,956	22,580	1,879,503	0	0	0		
9	73	68	1,879,503	0	150,360	24,434	2,033,754	0	0	0		
10	74	69	2,033,754	0	162,700	26,439	2,200,664	0	0	0		
11	75	70	2,200,664	0	176,053	28,609	2,381,273	0	0	0		
12	76	71	2,381,273	0	190,502	30,957	2,576,705	0	0	0		
13	77	72	2,576,705	0	206,136	33,497	2,788,175	0	0	0		
14	78	73	2,788,175	0	223,054	36,246	3,017,000	0	0	0		
15	79	74	3,017,000	0	241,360	39,221	3,264,605	0	0	0		
16	80	75	3,264,605	0	261,168	42,440	3,532,531	0	0	0		
17	81	76	3,532,531	0	282,602	45,923	3,822,445	0	0	0		
18	82	77	3,822,445	0	305,796	49,692	4,136,154	0	0	0		
19	83	78	4,136,154	0	330,892	53,770	4,475,608	0	0	0		
20	84	79	4,475,608	0	358,049	44,025	4,828,905	14,158	0	14,158		
21	85	80	4,828,905	104,797	377,929	0	5,051,017	61,413	89,348	150,761		
22	86	81	5,051,017	107,179	395,507	0	5,285,952	64,270	91,014	155,284		
23	87	82	5,285,952	109,515	414,115	0	5,534,646	67,294	92,649	159,943		
24	88	83	5,534,646	111,795	433,828	0	5,798,112	70,497	94,245	164,742		
25	89	84	5,798,112	114,004	454,729	0	6,077,449	73,893	95,790	169,683		
26	90	85	6,077,449	116,133	476,905	0	6,373,839	77,497	97,277	174,774		
27	91	86	6,373,839	118,168	500,454	0	6,688,564	81,324	98,693	180,017		
28	92	87	6,688,564	120,093	525,478	0	7,023,010	85,390	100,028	185,418		
29	93	88	7,023,010	121,891	552,089	0	7,378,676	89,715	101,265	190,980		
30	94	89	7,378,676	123,545	580,410	0	7,757,186	94,317	102,393	196,710		

Capital gains tax calculations are based upon a ratio of asset value to remaining cost basis in any given year.
*Column (5) has been reduced by an assumed management fee of 1.00%.

Details of Tax Deferred Asset (Annuity)

Tax Deferred Account Detail Page: 1
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery
& Sarah Montgomery

			Tax Deferred Assets Initial Value 500,000	Initial Cost Basis 300,000	Tax Deferred Yield 10.00%	Retirement Income Tax Rate 35.00%					
			(1)	(2)	(3)	(4)	(5) Net	(6)			
Year	Client Age	Spouse Age	Beginning of Year Value of Account	Beginning of Year Pre Tax Withdrawal	=	Balance in Account to Accrue	+	Annualized Tax Deferred Interest Accrued	=	Year End Living Value of Account	After Tax Cash Flow from Withdrawal
1	65	60	500,000	0	=	500,000	+	50,000	=	540,375	0
2	66	61	540,375	0	=	540,375	+	54,038	=	584,011	0
3	67	62	584,011	0	=	584,011	+	58,401	=	631,170	0
4	68	63	631,170	0	=	631,170	+	63,117	=	682,137	0
5	69	64	682,137	0	=	682,137	+	68,214	=	737,220	0
6	70	65	737,220	0	=	737,220	+	73,722	=	796,751	0
7	71	66	796,751	0	=	796,751	+	79,675	=	861,089	0
8	72	67	861,089	0	=	861,089	+	86,109	=	930,622	0
9	73	68	930,622	0	=	930,622	+	93,062	=	1,005,770	0
10	74	69	1,005,770	0	=	1,005,770	+	100,577	=	1,086,986	0
11	75	70	1,086,986	0	=	1,086,986	+	108,699	=	1,174,761	0
12	76	71	1,174,761	0	=	1,174,761	+	117,476	=	1,269,623	0
13	77	72	1,269,623	0	=	1,269,623	+	126,962	=	1,372,145	0
14	78	73	1,372,145	0	=	1,372,145	+	137,215	=	1,482,946	0
15	79	74	1,482,946	0	=	1,482,946	+	148,295	=	1,602,694	0
16	80	75	1,602,694	0	=	1,602,694	+	160,269	=	1,732,111	0
17	81	76	1,732,111	0	=	1,732,111	+	173,211	=	1,871,979	0
18	82	77	1,871,979	0	=	1,871,979	+	187,198	=	2,023,141	0
19	83	78	2,023,141	0	=	2,023,141	+	202,314	=	2,186,510	0
20	84	79	2,186,510	0	=	2,186,510	+	218,651	=	2,363,071	0
21	85	80	2,363,071	0	=	2,363,071	+	236,307	=	2,553,889	0
22	86	81	2,553,889	0	=	2,553,889	+	255,389	=	2,760,116	0
23	87	82	2,760,116	0	=	2,760,116	+	276,012	=	2,982,996	0
24	88	83	2,982,996	0	=	2,982,996	+	298,300	=	3,223,873	0
25	89	84	3,223,873	0	=	3,223,873	+	322,387	=	3,484,200	0
26	90	85	3,484,200	0	=	3,484,200	+	348,420	=	3,765,549	0
27	91	86	3,765,549	0	=	3,765,549	+	376,555	=	4,069,617	0
28	92	87	4,069,617	0	=	4,069,617	+	406,962	=	4,398,239	0
29	93	88	4,398,239	0	=	4,398,239	+	439,824	=	4,753,397	0
30	94	89	4,753,397	0	=	4,753,397	+	475,340	=	5,137,234	0

Column (5) has been reduced by an assumed management fee of 1.00%. Death benefit guarantee fee: 0.75%

Summary of Illiquid Assets

Illiquid Assets Page: 1
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery
& Sarah Montgomery

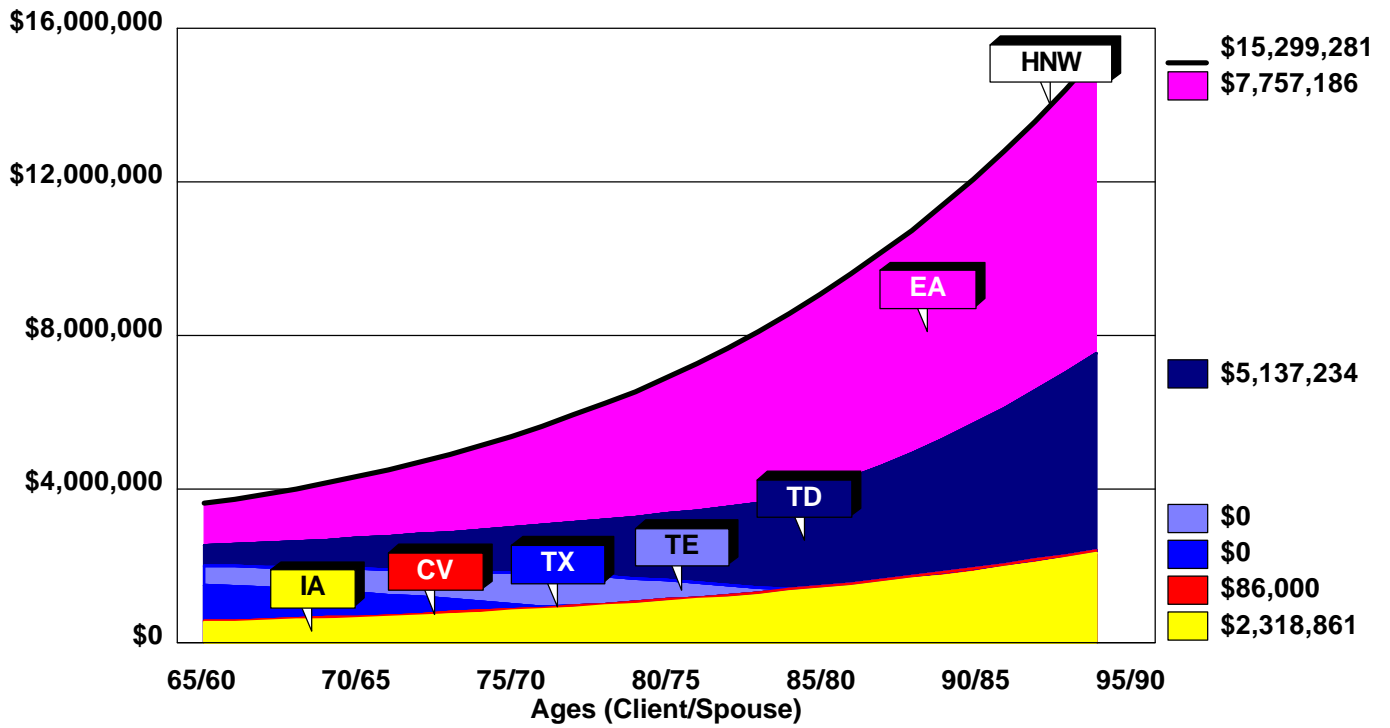
Year	Client Age	Spouse Age	(1) Principal Residence (6.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) Vacation Home (6.00% Growth)	=	(4) Total Assets
1	65	60	265,000		95,000		159,000		519,000
2	66	61	280,900		90,250		168,540		539,690
3	67	62	297,754		85,738		178,652		562,144
4	68	63	315,619		81,451		189,372		586,442
5	69	64	334,556		77,378		200,734		612,668
6	70	65	354,630		73,509		212,778		640,917
7	71	66	375,908		69,834		225,545		671,287
8	72	67	398,462		66,342		239,077		703,881
9	73	68	422,370		63,025		253,422		738,817
10	74	69	447,712		59,874		268,627		776,213
11	75	70	474,575		56,880		284,745		816,200
12	76	71	503,049		54,036		301,829		858,914
13	77	72	533,232		51,334		319,939		904,505
14	78	73	565,226		48,768		339,136		953,130
15	79	74	599,140		46,329		359,484		1,004,953
16	80	75	635,088		44,013		381,053		1,060,154
17	81	76	673,193		41,812		403,916		1,118,921
18	82	77	713,585		39,721		428,151		1,181,457
19	83	78	756,400		37,735		453,840		1,247,975
20	84	79	801,784		35,849		481,070		1,318,703
21	85	80	849,891		34,056		509,935		1,393,882
22	86	81	900,884		32,353		540,531		1,473,768
23	87	82	954,937		30,736		572,962		1,558,635
24	88	83	1,012,234		29,199		607,340		1,648,773
25	89	84	1,072,968		27,739		643,781		1,744,488
26	90	85	1,137,346		26,352		682,407		1,846,105
27	91	86	1,205,586		25,034		723,352		1,953,972
28	92	87	1,277,922		23,783		766,753		2,068,458
29	93	88	1,354,597		22,594		812,758		2,189,949
30	94	89	1,435,873		21,464		861,524		2,318,861

Hypothetical Net Worth (After Providing Required Cash Flow)

Presented By: [Licensed user's name appears here]
Date: 07/08/2001

For: Paul Montgomery
& Sarah Montgomery

30 Year Graphic Analysis



- HNW - Hypothetical Net Worth
- EA - Hypothetical Equity Assets
- TD - Tax Deferred Assets
- TE - Tax Exempt Assets
- TX - Taxable Assets
- CV - Life Insurance Cash Values
- IA - Illiquid Assets

Wealth Transfer Summary (After Providing Required Cash Flow)

Wealth Transfer Page: 1
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery
& Sarah Montgomery

Year	Client Age	Spouse Age	(1) Total Estate Assets*	(2) Total Transfer Taxes	(3) Net Estate to Heirs	(4) Total Assets Outside the Estate	(5) Wealth Transferred to Heirs
1	65	60	3,686,743	1,123,572	2,563,171	0	2,563,171
2	66	61	3,806,503	889,352	2,917,151	0	2,917,151
3	67	62	3,934,952	957,340	2,977,612	0	2,977,612
4	68	63	4,072,834	572,184	3,500,650	0	3,500,650
5	69	64	4,220,951	644,951	3,576,000	0	3,576,000
6	70	65	4,386,822	289,523	4,097,299	0	4,097,299
7	71	66	4,565,227	362,362	4,202,865	0	4,202,865
8	72	67	4,757,233	462,150	4,295,083	0	4,295,083
9	73	68	4,964,009	247,020	4,716,989	0	4,716,989
10	74	69	5,186,817	275,445	4,911,372	0	4,911,372
11	75	70	5,427,038	1,900,269	3,526,769	0	3,526,769
12	76	71	5,686,168	2,062,043	3,624,125	0	3,624,125
13	77	72	5,964,835	2,235,969	3,728,866	0	3,728,866
14	78	73	6,264,374	2,423,500	3,840,874	0	3,840,874
15	79	74	6,586,542	2,625,200	3,961,342	0	3,961,342
16	80	75	6,933,250	2,842,317	4,090,933	0	4,090,933
17	81	76	7,306,574	3,076,781	4,229,793	0	4,229,793
18	82	77	7,708,776	3,329,978	4,378,798	0	4,378,798
19	83	78	8,142,306	3,602,664	4,539,642	0	4,539,642
20	84	79	8,610,679	3,898,115	4,712,564	0	4,712,564
21	85	80	9,098,788	4,207,377	4,891,411	0	4,891,411
22	86	81	9,619,836	4,539,302	5,080,534	0	5,080,534
23	87	82	10,176,277	4,893,763	5,282,514	0	5,282,514
24	88	83	10,770,758	5,274,451	5,496,307	0	5,496,307
25	89	84	11,406,137	5,695,626	5,710,511	0	5,710,511
26	90	85	12,085,493	6,154,762	5,930,731	0	5,930,731
27	91	86	12,812,153	6,646,510	6,165,643	0	6,165,643
28	92	87	13,589,707	7,172,270	6,417,437	0	6,417,437
29	93	88	14,422,022	7,735,592	6,686,430	0	6,686,430
30	94	89	15,313,281	8,338,489	6,974,792	0	6,974,792

*Net of cash flow provided

Summary at Life Expectancy (Year 29)

Total Estate Assets	\$ 14,422,022
Wealth Transferred to Heirs	\$ 6,686,430

Estate Assets Details

Estate Assets Page: 1
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery
& Sarah Montgomery

Year	Client Age	Spouse Age	(1)		(2)		(3)	=	(4)
			Liquid Assets*	+	Net Illiquid Assets**	+	Current Life Insurance Death Benefit		Total Estate Assets
1	65	60	3,067,743		519,000		100,000		3,686,743
2	66	61	3,166,813		539,690		100,000		3,806,503
3	67	62	3,272,808		562,144		100,000		3,934,952
4	68	63	3,386,392		586,442		100,000		4,072,834
5	69	64	3,508,283		612,668		100,000		4,220,951
6	70	65	3,645,905		640,917		100,000		4,386,822
7	71	66	3,793,940		671,287		100,000		4,565,227
8	72	67	3,953,352		703,881		100,000		4,757,233
9	73	68	4,125,192		738,817		100,000		4,964,009
10	74	69	4,310,604		776,213		100,000		5,186,817
11	75	70	4,510,838		816,200		100,000		5,427,038
12	76	71	4,727,254		858,914		100,000		5,686,168
13	77	72	4,960,330		904,505		100,000		5,964,835
14	78	73	5,211,244		953,130		100,000		6,264,374
15	79	74	5,481,589		1,004,953		100,000		6,586,542
16	80	75	5,773,096		1,060,154		100,000		6,933,250
17	81	76	6,087,653		1,118,921		100,000		7,306,574
18	82	77	6,427,319		1,181,457		100,000		7,708,776
19	83	78	6,794,331		1,247,975		100,000		8,142,306
20	84	79	7,191,976		1,318,703		100,000		8,610,679
21	85	80	7,604,906		1,393,882		100,000		9,098,788
22	86	81	8,046,068		1,473,768		100,000		9,619,836
23	87	82	8,517,642		1,558,635		100,000		10,176,277
24	88	83	9,021,985		1,648,773		100,000		10,770,758
25	89	84	9,561,649		1,744,488		100,000		11,406,137
26	90	85	10,139,388		1,846,105		100,000		12,085,493
27	91	86	10,758,181		1,953,972		100,000		12,812,153
28	92	87	11,421,249		2,068,458		100,000		13,589,707
29	93	88	12,132,073		2,189,949		100,000		14,422,022
30	94	89	12,894,420		2,318,861		100,000		15,313,281

*Including taxable assets, tax exempt assets, tax deferred assets, and hypothetical equity assets.

**Net of any liabilities.

Life Insurance values reflect life insurance proceeds that may include non-guaranteed values. If so, results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Transfer Tax Details

Transfer Tax Page: 1
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery
& Sarah Montgomery

Year	Client Age	Spouse Age	(1) Total Estate Assets*	(2) Taxable Estate**	(3) Available Unified Credit Equivalent	(4) Estate Tax**	(5) Income Tax on Tax Deferred Assets	(6) Total Transfer Taxes
1	65	60	3,686,743	3,686,743	1,350,000	1,076,709	46,863	1,123,572
2	66	61	3,806,503	3,806,503	2,000,000	833,252	56,100	889,352
3	67	62	3,934,952	3,934,952	2,000,000	893,126	64,214	957,340
4	68	63	4,072,834	4,072,834	3,000,000	499,960	72,224	572,184
5	69	64	4,220,951	4,220,951	3,000,000	563,847	81,104	644,951
6	70	65	4,386,822	4,386,822	4,000,000	177,938	111,585	289,523
7	71	66	4,565,227	4,565,227	4,000,000	254,352	108,010	362,362
8	72	67	4,757,233	4,757,233	4,000,000	340,755	121,395	462,150
9	73	68	4,964,009	4,964,009	7,000,000	0	247,020	247,020
10	74	69	5,186,817	0	0	0	275,445	275,445
11	75	70	5,427,038	5,427,038	2,000,000	1,729,871	170,398	1,900,269
12	76	71	5,686,168	5,686,168	2,000,000	1,872,392	189,651	2,062,043
13	77	72	5,964,835	5,964,835	2,000,000	2,025,659	210,310	2,235,969
14	78	73	6,264,374	6,264,374	2,000,000	2,190,406	233,094	2,423,500
15	79	74	6,586,542	6,586,542	2,000,000	2,367,598	257,602	2,625,200
16	80	75	6,933,250	6,933,250	2,000,000	2,558,288	284,029	2,842,317
17	81	76	7,306,574	7,306,574	2,000,000	2,763,616	313,165	3,076,781
18	82	77	7,708,776	7,708,776	2,000,000	2,984,827	345,151	3,329,978
19	83	78	8,142,306	8,142,306	2,000,000	3,223,268	379,396	3,602,664
20	84	79	8,610,679	8,610,679	2,000,000	3,480,873	417,242	3,898,115
21	85	80	9,098,788	9,098,788	2,000,000	3,749,333	458,044	4,207,377
22	86	81	9,619,836	9,619,836	2,000,000	4,035,910	503,392	4,539,302
23	87	82	10,176,277	10,176,277	2,000,000	4,341,952	551,811	4,893,763
24	88	83	10,770,758	10,770,758	2,000,000	4,668,917	605,534	5,274,451
25	89	84	11,406,137	11,406,137	2,000,000	5,038,682	656,944	5,695,626
26	90	85	12,085,493	12,085,493	2,000,000	5,446,296	708,466	6,154,762
27	91	86	12,812,153	12,812,153	2,000,000	5,882,292	764,218	6,646,510
28	92	87	13,589,707	13,589,707	2,000,000	6,348,824	823,446	7,172,270
29	93	88	14,422,022	14,422,022	2,000,000	6,848,213	887,379	7,735,592
30	94	89	15,313,281	15,313,281	2,000,000	7,382,969	955,520	8,338,489

*See the Estate Assets Details Report.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

**The estate tax calculations on this page assume new estate tax law remains unchanged - (after one year of repeal in 2010, thereafter return to old estate tax law of 2001).

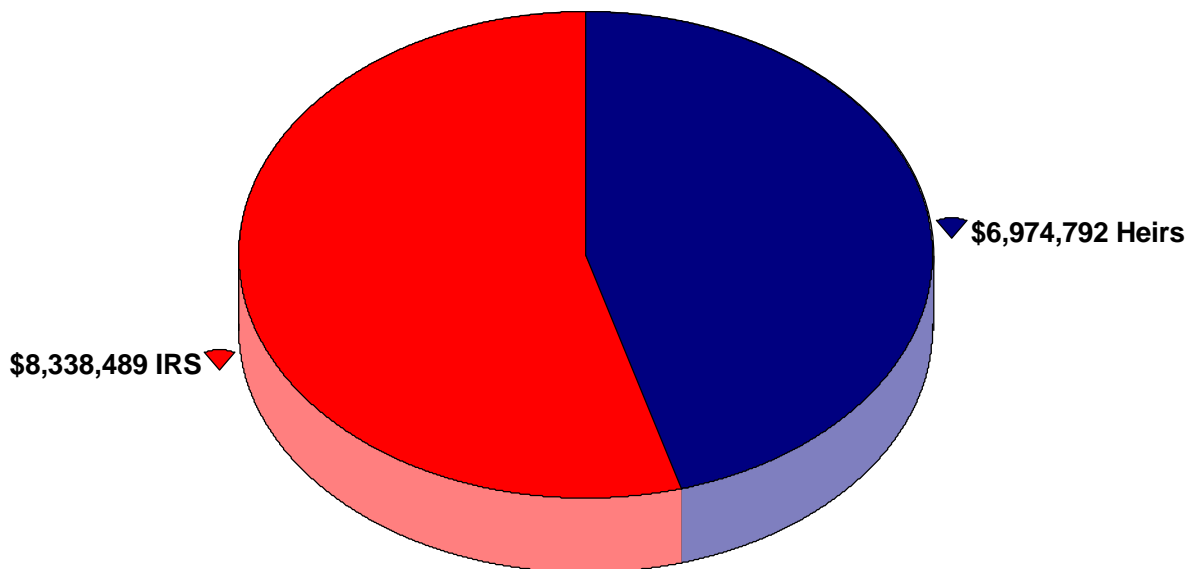
Distribution of Assets

Presented By: [Licensed user's name appears here]
Date: 07/08/2001

For: Paul Montgomery
& Sarah Montgomery

Summary Analysis at Ages 94/89

Estate Distribution



Heirs' values reflect life insurance proceeds that may include non-guaranteed values. If so, results are likely to vary. This graph is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Summary of Transfer Taxation of Tax Deferred Assets

Tax Deferred Transfer Tax Summary Page: 1
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery
& Sarah Montgomery

			Tax Deferred Assets Initial Value 500,000			Initial Cost Basis 300,000			Heirs' Tax Bracket 35.00%		
			(1)	(2)	(3)	(4)	(5)	(6)			
Year	Client Age	Spouse Age	Tax Deferred Assets in Estate	Scheduled Charitable Bequests	Estate Tax on Tax Deferred Assets	+ Income Tax on Tax Deferred Assets	=	Total Taxes Attributed to Tax Deferred Assets	Percent Loss Due to Tax		
1	65	60	540,375	0	285,488	46,863		332,351	62%		
2	66	61	584,011	0	289,231	56,100		345,331	59%		
3	67	62	631,170	0	309,274	64,214		373,488	59%		
4	68	63	682,137	0	324,147	72,224		396,371	58%		
5	69	64	737,220	0	346,168	81,104		427,272	58%		
6	70	65	796,751	0	177,938	111,585		289,523	36%		
7	71	66	861,089	0	254,352	108,010		362,362	42%		
8	72	67	930,622	0	340,755	121,395		462,150	50%		
9	73	68	1,005,770	0	0	247,020		247,020	25%		
10	74	69	1,086,986	0	0	275,445		275,445	25%		
11	75	70	1,174,761	0	646,119	170,398		816,517	70%		
12	76	71	1,269,623	0	698,293	189,651		887,944	70%		
13	77	72	1,372,145	0	754,679	210,310		964,989	70%		
14	78	73	1,482,946	0	815,620	233,094		1,048,714	71%		
15	79	74	1,602,694	0	881,482	257,602		1,139,084	71%		
16	80	75	1,732,111	0	952,661	284,029		1,236,690	71%		
17	81	76	1,871,979	0	1,029,589	313,165		1,342,754	72%		
18	82	77	2,023,141	0	1,112,727	345,151		1,457,878	72%		
19	83	78	2,186,510	0	1,202,580	379,396		1,581,976	72%		
20	84	79	2,363,071	0	1,299,689	417,242		1,716,931	73%		
21	85	80	2,553,889	0	1,404,639	458,044		1,862,683	73%		
22	86	81	2,760,116	0	1,518,064	503,392		2,021,456	73%		
23	87	82	2,982,996	0	1,640,648	551,811		2,192,459	73%		
24	88	83	3,223,873	0	1,773,130	605,534		2,378,664	74%		
25	89	84	3,484,200	0	1,936,617	656,944		2,593,561	74%		
26	90	85	3,765,549	0	2,125,327	708,466		2,833,793	75%		
27	91	86	4,069,617	0	2,328,897	764,218		3,093,115	76%		
28	92	87	4,398,239	0	2,548,517	823,446		3,371,963	77%		
29	93	88	4,753,397	0	2,785,470	887,379		3,672,849	77%		
30	94	89	5,137,234	0	3,041,143	955,520		3,996,663	78%		

The estate tax calculations on this page assume new estate tax law remains unchanged - (after one year of repeal in 2010, thereafter return to old estate tax law of 2001).

Details of Transfer Taxation of Tax Deferred Assets

Tax Deferred Transfer Tax Detail Page: 1
Date: 07/08/2001

Presented By: [Licensed user's name appears here]

For: Paul Montgomery
& Sarah Montgomery

Tax Deferred Assets Initial Heirs' Tax
Initial Value Cost Basis Bracket
500,000 300,000 35.00%

Year	Client Age	Spouse Age	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
			Tax Deferred Assets in Estate	Scheduled Charitable Bequests	Federal Estate Tax on Tax Deferred Assets	Unrealized Gain in Tax Deferred Assets	Federal Estate Tax Attributable to Gain*	Portion of Gain Subject to Income Tax (4) - (5)	Income Tax on Gain*	State Death Tax Attributable to Tax Deferred Assets	Total Taxes on Tax Deferred Assets (3)+(7)+(8)
1	65	60	540,375	0	238,964	240,375	106,481	133,894	46,863	46,524	332,351
2	66	61	584,011	0	252,951	284,011	123,726	160,285	56,100	36,280	345,331
3	67	62	631,170	0	282,687	331,170	147,702	183,468	64,214	26,587	373,488
4	68	63	682,137	0	310,923	382,137	175,783	206,354	72,224	13,224	396,371
5	69	64	737,220	0	346,168	437,220	205,493	231,727	81,104	0	427,272
6	70	65	796,751	0	177,938	496,751	177,938	318,813	111,585	0	289,523
7	71	66	861,089	0	254,352	561,089	252,490	308,599	108,010	0	362,362
8	72	67	930,622	0	340,755	630,622	283,780	346,842	121,395	0	462,150
9	73	68	1,005,770	0	0	705,770	0	505,770	247,020	0	247,020
10	74	69	1,086,986	0	0	786,986	0	786,986	275,445	0	275,445
11	75	70	1,174,761	0	524,109	874,761	387,909	486,852	170,398	122,010	816,517
12	76	71	1,269,623	0	563,030	969,623	427,763	541,860	189,651	135,263	887,944
13	77	72	1,372,145	0	605,116	1,072,145	471,258	600,887	210,310	149,563	964,989
14	78	73	1,482,946	0	650,764	1,182,946	516,964	665,982	233,094	164,856	1,048,714
15	79	74	1,602,694	0	699,017	1,302,694	566,688	736,006	257,602	182,465	1,139,084
16	80	75	1,732,111	0	751,999	1,432,111	620,599	811,512	284,029	200,662	1,236,690
17	81	76	1,871,979	0	808,622	1,571,979	677,222	894,757	313,165	220,967	1,342,754
18	82	77	2,023,141	0	868,395	1,723,141	736,995	986,146	345,151	244,332	1,457,878
19	83	78	2,186,510	0	932,676	1,886,510	802,522	1,083,988	379,396	269,904	1,581,976
20	84	79	2,363,071	0	999,950	2,063,071	870,950	1,192,121	417,242	299,739	1,716,931
21	85	80	2,553,889	0	1,074,192	2,253,889	945,192	1,308,697	458,044	330,447	1,862,683
22	86	81	2,760,116	0	1,150,374	2,460,116	1,021,852	1,438,264	503,392	367,690	2,021,456
23	87	82	2,982,996	0	1,232,994	2,682,996	1,106,394	1,576,602	551,811	407,654	2,192,459
24	88	83	3,223,873	0	1,320,376	2,923,873	1,193,776	1,730,097	605,534	452,754	2,378,664
25	89	84	3,484,200	0	1,432,843	3,184,200	1,307,218	1,876,982	656,944	503,774	2,593,561
26	90	85	3,765,549	0	1,565,560	3,465,549	1,441,360	2,024,189	708,466	559,767	2,833,793
27	91	86	4,069,617	0	1,710,337	3,769,617	1,586,137	2,183,480	764,218	618,560	3,093,115
28	92	87	4,398,239	0	1,867,335	4,098,239	1,745,535	2,352,704	823,446	681,182	3,371,963
29	93	88	4,753,397	0	2,039,828	4,453,397	1,918,028	2,535,369	887,379	745,642	3,672,849
30	94	89	5,137,234	0	2,226,577	4,837,234	2,107,177	2,730,057	955,520	814,566	3,996,663

*The unrealized gain in tax deferred assets is also included on the heirs' income tax return. To avoid double taxation, the federal estate tax attributable to the gain is allowed as an itemized deduction on the heirs' income tax return.
The estate tax calculations on this page assume new estate tax law remains unchanged - (after one year of repeal in 2010, thereafter return to old estate tax law of 2001).