

Summary of Transfer Taxation of Pension Assets

Pension Transfer Taxation Summary Page: 1
Date: 08/13/2001

Presented By: [Licensed user's name appears here]

For: Nathan Baier
& Greta Baier

			Pension Assets Initial Value 1,600,000	Pension Yield 10.00%	Heirs' Income Tax Rate 35.00%		
Year	Client Age	Spouse Age	(1) Pension Assets in Estate	(2) Estate Tax on Pension Assets	(3) Income Tax on Pension Assets	(4) Total Taxes Attributed to Pension	(5) Percent Loss Due to Tax
1	65	60	1,760,000	1,037,464	350,130	1,387,594	79%
2	66	61	1,936,000	968,000	419,452	1,387,452	72%
3	67	62	2,129,600	1,043,504	439,762	1,483,266	70%
4	68	63	2,342,560	1,124,429	459,142	1,583,571	68%
5	69	64	2,576,816	1,211,104	477,999	1,689,103	66%
6	70	65	2,726,310	1,254,103	515,272	1,769,375	65%
7	71	66	2,880,406	1,296,182	554,478	1,850,660	64%
8	72	67	3,038,593	1,367,367	584,929	1,952,296	64%
9	73	68	3,200,220	1,440,099	616,042	2,056,141	64%
10	74	69	3,365,165	0	1,177,808	1,177,808	35%
11	75	70	3,531,880	1,991,096	737,060	2,728,156	77%
12	76	71	3,699,180	2,036,816	788,982	2,825,798	76%
13	77	72	3,866,655	2,126,661	825,531	2,952,192	76%
14	78	73	4,031,794	2,217,486	860,788	3,078,274	76%
15	79	74	4,193,943	2,306,668	895,407	3,202,075	76%
16	80	75	4,351,216	2,393,169	928,985	3,322,154	76%
17	81	76	4,501,437	2,475,790	961,057	3,436,847	76%
18	82	77	4,642,107	2,553,158	991,090	3,544,248	76%
19	83	78	4,772,571	2,624,913	1,018,944	3,643,857	76%
20	84	79	4,887,771	2,688,274	1,043,539	3,731,813	76%
21	85	80	4,986,944	2,742,819	1,064,713	3,807,532	76%
22	86	81	5,066,887	2,786,788	1,081,780	3,868,568	76%
23	87	82	5,124,094	2,818,252	1,093,994	3,912,246	76%
24	88	83	5,158,834	2,837,358	1,101,411	3,938,769	76%
25	89	84	5,163,481	2,839,915	1,102,403	3,942,318	76%
26	90	85	5,138,893	2,826,391	1,097,154	3,923,545	76%
27	91	86	5,081,794	2,794,987	1,084,963	3,879,950	76%
28	92	87	4,995,296	2,747,412	1,066,496	3,813,908	76%
29	93	88	4,870,414	2,678,728	1,039,833	3,718,561	76%
30	94	89	4,711,979	2,591,589	1,006,007	3,597,596	76%

Calculations on this page assume the estate tax rules enacted in June 2001 remain unchanged, i.e., after one year of repeal in 2010, they revert to the rules in effect prior to June 2001.