

Details of Transfer Taxation of Pension Assets

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Date: 08/13/2001

Presented By: [Licensed user's name appears here]

For: Nathan Baier
& Greta Baier

			Pension Assets Initial Value 1,600,000	Pension Yield 10.00%			Heirs' Income Tax Rate 35.00%			
Year	Client Age	Spouse Age	(1) Pension Assets in Estate	(2) Federal Estate Tax Including Pension	(3) Federal Estate Tax Without Pension	(4) Federal Estate Tax Attributable to Pension*	(5) Income Tax on Pension*	(6) State Death Tax Attributable to Pension	(7) Total Taxes Attributed to Pension (4)+(5)+(6)	
1	65	60	1,760,000	4,464,739	3,705,109	759,630	350,130	277,834	1,387,594	
2	66	61	1,936,000	4,284,085	3,546,518	737,567	419,452	230,433	1,387,452	
3	67	62	2,129,600	4,817,715	3,944,579	873,136	439,762	170,368	1,483,266	
4	68	63	2,342,560	4,981,088	3,950,361	1,030,727	459,142	93,702	1,583,571	
5	69	64	2,576,816	5,630,769	4,419,665	1,211,104	477,999	0	1,689,103	
6	70	65	2,726,310	5,443,136	4,189,033	1,254,103	515,272	0	1,769,375	
7	71	66	2,880,406	5,722,475	4,426,293	1,296,182	554,478	0	1,850,660	
8	72	67	3,038,593	6,145,290	4,777,923	1,367,367	584,929	0	1,952,296	
9	73	68	3,200,220	5,244,896	3,804,797	1,440,099	616,042	0	2,056,141	
10	74	69	3,365,165	0	0	0	1,177,808	0	1,177,808	
11	75	70	3,531,880	7,887,812	6,461,817	1,425,995	737,060	565,101	2,728,156	
12	76	71	3,699,180	8,314,158	6,869,211	1,444,947	788,982	591,869	2,825,798	
13	77	72	3,866,655	8,768,199	7,260,203	1,507,996	825,531	618,665	2,952,192	
14	78	73	4,031,794	9,251,616	7,679,217	1,572,399	860,788	645,087	3,078,274	
15	79	74	4,193,943	9,766,513	8,130,876	1,635,637	895,407	671,031	3,202,075	
16	80	75	4,351,216	10,314,984	8,618,010	1,696,974	928,985	696,195	3,322,154	
17	81	76	4,501,437	10,899,259	9,143,699	1,755,560	961,057	720,230	3,436,847	
18	82	77	4,642,107	11,521,708	9,711,287	1,810,421	991,090	742,737	3,544,248	
19	83	78	4,772,571	12,185,179	10,323,877	1,861,302	1,018,944	763,611	3,643,857	
20	84	79	4,887,771	12,892,116	10,985,885	1,906,231	1,043,539	782,043	3,731,813	
21	85	80	4,986,944	13,645,806	11,700,898	1,944,908	1,064,713	797,911	3,807,532	
22	86	81	5,066,887	14,449,468	12,473,382	1,976,086	1,081,780	810,702	3,868,568	
23	87	82	5,124,094	15,306,555	13,308,158	1,998,397	1,093,994	819,855	3,912,246	
24	88	83	5,158,834	16,221,386	14,209,441	2,011,945	1,101,411	825,413	3,938,769	
25	89	84	5,163,481	17,197,491	15,183,733	2,013,758	1,102,403	826,157	3,942,318	
26	90	85	5,138,893	18,239,976	16,235,808	2,004,168	1,097,154	822,223	3,923,545	
27	91	86	5,081,794	19,355,182	17,373,282	1,981,900	1,084,963	813,087	3,879,950	
28	92	87	4,995,296	20,547,151	18,598,986	1,948,165	1,066,496	799,247	3,813,908	
29	93	88	4,870,414	21,820,525	19,921,063	1,899,462	1,039,833	779,266	3,718,561	
30	94	89	4,711,979	23,182,907	21,345,235	1,837,672	1,006,007	753,917	3,597,596	

*Pension assets are also included on the heirs' income tax return. To avoid double taxation, the federal estate tax on the pension is allowed as an itemized deduction on the heirs' income tax return. The federal estate tax on the pension is the difference between column (2) and column (3).

Calculations on this page assume the estate tax rules enacted in June 2001 remain unchanged, i.e., after one year of repeal in 2010, they revert to the rules in effect prior to June 2001.